



Chorus Limited
Level 10, 1 Willis Street
P O Box 632
Wellington 6140
New Zealand
Email: company.secretary@chorus.co.nz

STOCK EXCHANGE ANNOUNCEMENT

11 June 2014

Changes to NZX 20 Index

NZX has announced changes to the NZX 20 Index as attached.

The changes will see Chorus removed from the NZX 20 Index effective at market open on Monday 23 June 2014.

ENDS

For further information:

Brett Jackson
Investor Relations Manager
Mobile: +64 (27) 488 7808
Email: brett.jackson@chorus.co.nz



MEMORANDUM

Announcement Date: 11 June 2014
Effective Date: 23 June 2014
Subject: CHORUS LIMITED (NS) TO BE REMOVED FROM NZX20 INDEX

Message:

NZX announces changes to the NZX 20 Index following the June 2014 Quarterly Index Review. The changes below, and the monthly index rebalance, will be effective at market open on Monday, 23 June 2014.

Chorus Limited (CNU) will be removed from the NZX 20 Index at the June 2014 Quarterly Index rebalance, as a result of failing to meet ranking criteria for continued inclusion. Air New Zealand Limited (AIR) will be added to the NZX 20 Index at the June 2014 Quarterly Index rebalance, in place of CNU, as the highest ranked non-constituent having also met the liquidity requirements for inclusion.

ENDS

Changes to the NZX Equity Indices in no way reflect an opinion on any NZX Listed Issuer - they are determined solely by the NZX Index Methodology.

NZX i-search subscribers receive the full NZX Index Quarterly Review Memo via the i-search platform. For more information about the i-search product please phone (04) 495 2810 or email data@nzx.com

For more information, please contact:

Mandy Simpson
NZX Limited
E: mandy.simpson@nzx.com
P: 04 495 2465

Media

Kate McLaughlin
NZX Limited
E: kate.mclaughlin@nzx.com
M: 027 533 4529