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# ASX Announcement

## Hides Drilling Update

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20 June 2014

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As part of the PNG LNG Project, the operator, ExxonMobil PNG Limited, is drilling nine development wells on the Hides field. Six wells (two each from Wellpads B, C and D) have been completed and drilling is ongoing on two wells at Wellpad G and on the produced water disposal (PWD) well.

The first of the two Wellpad G development wells has now reached total depth. The well encountered the gas-bearing Toro reservoir and will be completed as a producer, as planned.

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