



23 June 2014

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

WESTFIELD RETAIL TRUST (ASX:WRT) ANNOUNCEMENT OF ESTIMATED DISTRIBUTION FOR SIX MONTH PERIOD ENDED 30 JUNE 2014

Westfield Retail Trust today announced the estimated distribution for the six month period ended 30 June 2014 of 10.2 cents per WRT stapled security.

This distribution represents 50% of the forecast distribution of 20.4 cents per WRT stapled security for the year ending 31 December 2014, advised to the market in February 2014.

No foreign conduit income is applicable to this distribution.

Distribution Record Date:	Friday 27 June 2014 (7pm AEST)
Payment Date:	Friday 29 August 2014

As announced in the Second Supplementary Securityholder Booklet dated 3 June 2014 in relation to the proposal for the merger of WRT with Westfield Group's Australian and New Zealand business (**Merger Proposal**) WRT securityholders who are on the WRT register at 7.00pm AEST on Friday 27 June 2014 (**Distribution Record Date**) will be entitled to receive the WRT distribution for the 6 month period ended 30 June 2014.

The Merger Proposal was approved by WRT securityholders at the WRT securityholder meeting held on Friday 20 June 2014 and WRT obtained the judicial advice at the second court hearing earlier today. The Merger Proposal is now unconditional.

In accordance with the timetable for the Merger Proposal, the last day of trading in Westfield Retail Trust securities is Tuesday 24 June 2014. As this date is prior to the Distribution Record Date, Westfield Retail Trust securities will not trade ex-distribution.

Yours faithfully
WESTFIELD RETAIL TRUST

A handwritten signature in blue ink, appearing to read "Katherine Grace", written over a light blue horizontal line.

Katherine Grace
Company Secretary