



ASX ANNOUNCEMENT

24 June 2014

APA Group (ASX: APA)
(also for release to APT Pipelines Limited (ASX: AQH))

APA refinances syndicated bank debt facilities

APA Group (ASX:APA), Australia's largest natural gas infrastructure business, today announced it has successfully executed a new syndicated bank facility agreement, with three new facilities totalling \$1.25 billion.

APA refinanced two existing facilities of \$483 million each, which were due to mature in November 2014 and November 2015. The three new facilities of \$400 million, \$425 million and \$425 million have terms of 2.25 years, 3.25 years and 5.25 years, maturing in September 2016, 2017 and 2019 respectively.

As a result of this transaction APA now has no further debt refinancing obligations until the maturity of \$186 million of US Private Placement Notes in September 2015.

The new facilities, which are provided by a syndicate of 16 domestic and foreign banks, were oversubscribed, demonstrating strong support that lenders continue to show for APA.

This transaction follows on from APA's successful refinancing of bilateral bank facilities in December 2013. At that time, four existing bilateral bank facilities were extended to a total of \$400 million, with a term of 5 years, maturing in December 2019.

The refinanced syndicated and bilateral facilities will be used for general and working corporate purposes.

Mark Knapman
Company Secretary
Australian Pipeline Limited

For further information please contact:

Investor enquiries:

Chris Kotsaris

Telephone: (02) 9693 0049

Mob: 0402 060 508

Email: chris.kotsaris@apa.com.au

Media enquiries:

David Symons

Telephone: (02) 8306 4244

Mob: 0410 559 184

Email: media@apa.com.au

About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating \$12 billion of energy assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Energy Infrastructure Investments and GDI.

APT Pipelines Limited is a fully owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, www.apa.com.au