



Suite 4, Ground Floor, 16 Ord Street, West Perth WA 6005
Post Office Box 1779, West Perth WA 6872
Telephone : (+61 8) 9429 2900
Facsimile : (+61 8) 9486 1011

25 JUNE 2014

EXCALIBUR EXECUTES A MEMORANDUM OF UNDERSTANDING WITH R2R CONTRACTING

The Board of Excalibur is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with R2R Contracting Pty Ltd ("R2R"), ABN 63 168 064 588.

R2R (www.r2rc.com.au) is an 100% owned Western Australian Indigenous contracting management company providing engineering, support maintenance and industrial solutions to the resources and industrial sectors. R2R will provide a specialist suite of services predominantly focused around Non-Process Infrastructure, Bulk Earthworks, Crushing-Screening & Transport, Dewatering and Civil Concrete Works. The Directors of R2R, Mr Richard Tester and Ms Elsa Dershow are both distinguished and respected infrastructure professionals with extensive exposure to the Australian mining industry.

R2R and its related entities have previously successfully undertaken infrastructure packages with some of the worlds largest resource companies.

The terms of the MOU contemplates both parties combining capabilities and efforts toward securing work in a range of mutually beneficial projects, particularly around infrastructure, mine-site rehabilitation, owner/operator quarry management and shutdown maintenance services.

Excalibur Executive Chairman, Mr Alex Bajada commented, "We are very excited to be entering into a partnership with R2R. Richard and Elsa have developed a solid business that has delivered exceptional client based solutions and has also provided an avenue of sustainable training, development and empowerment for Aboriginal people seeking professional careers in the resources sector. We look forward to developing the partnership, both internally on Excalibur projects and also through the newly formed Joint Venture with Sunda Exploration."

For further information, please contact Alex Bajada on +61 89429 2900.