27 June 2014

## **Option Underwriting**

Western Mining Network Limited ("**WMN**" or the "**Company**") is pleased to announce that it has entered into an underwriting agreement with Alignment Capital Pty Ltd in respect to the Company's listed options (ASX: WMNOA) exercisable at \$0.10 cents and expiring 30 June 2014, providing the Company with guaranteed funds of approximately \$2,026,037, which is in additional to funds already received from options exercised.

Under the terms of the agreement, Alignment Capital Pty Ltd will arrange for the subscription of fully paid shares equivalent to the number of unexercised WMNOA options at 30 June 2014. The underwriting agreement is subject to standard terms and conditions including a fee of 6% which will be payable to the underwriters.

The funds received from the exercise of options will be allocated towards exploration on the Tamboli Project as well as the Company's existing projects Genesis and Persada.

Yours faithfully

Paulus Irawan Executive Director Email: <u>Irawan@westernmining.net</u>

For further information visit our website at <u>www.westernmining.net</u> or email <u>admin@westernmining.net</u>



# WESTERN MINING NETWORK LTD

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ABN: 63 144 079 667 ASX: WMN 58.7M Ordinary Shares

BOARD OF DIRECTORS Christopher Clower

Paulus Irawan Executive Director Roger Pooley Non-Executive Director

> David Palumbo Company Secretary