



30 June 2014

**MIRVAC INDUSTRIAL TRUST
NON-CORE ASSETS SALES COMPLETED, EOI CAMPAIGN AND DISTRIBUTION UPDATE**

Mirvac Funds Management Limited (“MFML”), the responsible entity of Mirvac Industrial Trust (the “Trust”) [ASX: MIX], advises that the settlement of the four non-core assets¹ for a total consideration, before costs, of US\$30.5 million was completed on 27 June 2014 (US time).

Expressions of Interest (“EOI”) campaign update

As outlined on 28 May 2014, an EOI campaign is currently being conducted with MFML appointing Macquarie Capital (Australia) Limited and Chicago property specialists, CBRE Group Inc., to conduct this process. The EOI campaign is underway with a number of parties having commenced initial due diligence.

MFML will continue to keep the market updated as the campaign progresses, however, there can be no guarantee that the campaign will be successful.

Distribution update

The Trust’s operating earnings guidance range of 2.00 to 2.20 cents per unit for the financial year ending 30 June 2014 remains unchanged.

MFML has considered the Trust’s current position, and, with the recent commencement of the EOI campaign, believe it is prudent for the Trust to retain capital to provide adequate funding for both the expected costs associated with the EOI campaign, and to continue to actively maintain the Trust’s assets through this period.

In line with the announcement made on 23 August 2013, the Trust will not make a distribution for FY14.

For further information, please contact:

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¹ As announced on 28 May 2014, the four non-core assets are 308 South Division Street, Harvard, 900 East 103rd Street, Chicago, 4527 and 4531 Columbia Avenue, Hammond