



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 343038

30 June 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Sale of Minority Interest in Langer Heinrich

Paladin Energy Ltd (the Company) is pleased to advise that China Uranium Corporation Limited (a subsidiary of China National Nuclear Corporation - CNNC) has today notified the Company that it has received all required regulatory approvals and has satisfied the conditions precedent for the completion of the US\$190M purchase of the 25% joint venture interest in the Langer Heinrich Mine in Namibia.

Settlement will take place on 23 July 2014 and a high level CNNC delegation will be in attendance in Perth for the signing/settlement ceremony. The company nominated by China Uranium Corporation Limited as the party to the transaction is CNNC Overseas Uranium Holding Limited.

Yours faithfully
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO