



OIL BASINS LIMITED

ABN 56 006 024 764

30 June 2014

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

UPDATE TO THE SAT PROCEEDINGS RE EP 487

The Directors of Oil Basins Limited (**OBL**) wish to make the following ASX announcement to keep the market fully informed.

Further to the recent OBL ASX Release dated 25 June 2014, we wish to advise that the WA State Administrative Tribunal (**SAT**) has listed the application by OBL to SAT under Section 82(1)(c) of the *Petroleum and Geothermal Energy Resources Act 1967* for a Directions Hearing on 22 July 2014 to establish procedures for dealing with the matter.

The application is seeking an order of SAT:

That the Minister for Mines and Petroleum shall amend the Register by removing all references to the Respondent [Backreef Oil Pty Limited] as a registered titleholder of Petroleum Exploration Permit EP 487.

If the application is successful, this would mean that only OBL would remain on the title.

OBL will make further announcements and updates as appropriate.

Yours faithfully

Kim McGrath
Executive Chairman