



OIL BASINS LIMITED

ABN 56 006 024 764

30 June 2014

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

PLACEMENT RAISES \$437,500

Oil Basins Limited (“**OBL**” or the “**Company**”; ASX code “**OBL**”) is pleased to announce that it has today agreed the Placement of 35 million new ordinary OBL shares at \$0.0125 (**1.25 cents**) per share raising a gross amount of \$437,500.

Funds so raised will be for general working capital purposes and to maintain and/or assist the Company’s leverage to attractive and highly prospective assets within its portfolio:

The Placement (at a circa 35% premium to recent trading) is made to sophisticated professional investors. Normal placement fees will be paid on this capital raising and the Placement is expected to be completed in 4 to 6 business days.

Yours faithfully

Neil Doyle SPE
Director & CEO