

30 JUNE 2014

EXCALIBUR EXECUTES A MEMORANDUM OF UNDERSTANDING WITH ALLIED PROJECTS

The Board of Excalibur is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with Allied Projects Pty Ltd ("Allied Projects"), ABN 81168364369.

Allied Projects (www.alliedprojects.com.au) provide Project Management and Project Control Services to the engineering and construction industry primarily in the resource, infrastructure and oil & gas sectors. Allied Projects senior leadership team are highly experienced successful Professional Project Management consultants who offer support to private customers and government organisations specialising within project conception, sustained development and program delivery. Allied Projects aim is to provide Excalibur with effective Project Management and Project Controls support saving considerable time and money and improving efficiency and success.

Allied Projects provide project management consulting across the resources, infrastructure and commercial construction sector. Services offered by Allied Projects include:

- Design Management
- Procurement Planning
- RFQ Documentation
- Technical Specifications
- Tender Adjudications

- Construction Management
- Contract Administration
- Management Plans
- Project Support Services
- Project Control Systems

The terms of the MOU contemplates both parties combining capabilities and efforts toward securing business in Mining & Remote Infrastructure and Mineral Processing & Industrial projects. The MOU is inclusive of Excalibur projects and via the newly formed Joint Venture with Sunda Exploration.

For further information, please contact Alex Bajada on +61 89429 2900.