

## **ASX RELEASE**

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### University Programs releases solid northern hemisphere enrolments

Global education services provider Navitas Limited (ASX: NVT) has today announced student enrolments of 4,148 equivalent full time student units (EFTSU) for the second semester of 2014 (201402) for its northern hemisphere University Programs colleges.

This is an overall increase of 15% in EFTSU compared to the prior corresponding period (pcp).

Northern hemisphere colleges include all colleges in the UK, US and Canada. Student numbers for the southern hemisphere colleges, and the full University Programs Division, are scheduled to be released in early August.

North American colleges grew solidly with the US network increasing enrolments by 24% compared to pcp as the colleges gain traction with new enrolments spurred on by excellent academic outcomes.

Canadian colleges increased EFTSU by 11% as the country continued to be a favored destination for international students.

Both these results are in line with recent growth trends although the US growth rate is slowing as the student base increases over time.

UK colleges also performed well with a 17% increase in enrolments for the period. This strong growth was supported by the new Birmingham City University International College which has had a robust start and the relative stability of the challenging UK regulatory regime.

"As shown in the chart below, semesters three and one have been the higher enrolment periods for the northern hemisphere colleges following the main academic intake in September. However, by May, many students have completed and exited the program," said Rod Jones, Group Chief Executive Officer of Navitas.

"Despite this pattern we are seeing consistent year-on-year increases across all semesters and good total growth across the northern hemisphere region as the newer US colleges contribute strongly and UK and Canadian colleges continue to grow."

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# Northern Hemisphere Equivalent Full Time Student Units (EFTSU)

Ends -

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### **About Navitas**

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX100 company. Further details about Navitas are available at navitas.com