



2 July 2014

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dateline Resources Limited: Placement to Southern Cross Exploration NL

Dateline Resources Limited (Dateline) is pleased to announce that it has reached agreement with Southern Cross Exploration NL (Southern Cross) for Southern Cross to subscribe for 15,000,000 fully paid ordinary shares in Dateline (Shares), representing 19.7% of Dateline's issued capital following completion of the placement, at an issue price of \$0.04 per Share.

The placement will be conducted in two tranches. The first tranche of 7,500,000 Shares will be completed on Friday, 4 July 2014. The second tranche (of a further 7,500,000 Shares) is to be completed by 31 December 2014.

The placement will raise \$600,000 which will be used for working capital purposes.

The placement does not need shareholder approval. The first tranche will be issued using the entirety of Dateline's capacity under listing rule 7.1A as approved by shareholders on 29 November 2013 (being 6,130,000 Shares), with the balance of the first tranche being issued without shareholder approval under Dateline's capacity under listing rule 7.1. Dateline intends to seek shareholder ratification of the Shares issued under its capacity under listing rule 7.1 at its next general meeting.

Dateline intends to seek shareholder approval to the issue of Shares under the second tranche at its next general meeting however reserves the right to proceed with the issue of the Shares without shareholder approval under Dateline's capacity under listing rule 7.1 should the approval not be given.

The placement is being made to Southern Cross, not to a class of security holders of Dateline.

The dilution to existing shareholders that will be caused by the issue of the Shares under listing rule 7.1A on completion of the first tranche (being 6,130,000 Shares) will be 10%. Dateline is issuing these Shares as a placement under listing rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing security holders would have been eligible to participate due to Dateline's assessment that the current market is not supportive of such issues by junior explorers. No underwriting arrangements have been (or will be) entered into in relation to the placement. There were no fees and costs incurred in connection with the placement other than normal ASX fees associated with such transactions and legal fees of approximately \$7,000.

John Smith
Company Secretary
Dateline Resources Limited