



Monthly Drilling Report

June 2014

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HIGHLIGHTS

- Al Jahraa-2 ST1 and El Salmiya-4 ST2 in the Abu Sennan Concession, Egypt, were completed as Abu Roash “C” producers.
- Bungalow-1 in the South Australian Otway encountered encouraging gas shows over the Lower Sawpit Shale and Casterton Formation confirming the potential for unconventional gas plays within the Penola Trough Basin. The well was subsequently cased and suspended. Better than expected reservoir quality in the Sawpit Sandstone also opens up the potential for deeper conventional plays.

Drilling Report - Period ending Monday 30 June 2014

Well	Participants	Progress & Summary	Primary Targets
Fishery-1 PEL 92 Oil Exploration Cooper, SA	BPT* 75.00% COE 25.00%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 2022m (TD) Operation: Well is plugged and abandoned. Progress: 2022m	Namur Sandstone, Birkhead Formation, Hutton Sandstone, Poolowanna Formation, Patchawarra Formation.
Morgan-1 PEL 92 Oil Exploration Cooper, SA	BPT* 75.00% COE 25.00%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 2070m (TD) Operation: Well is plugged and abandoned. Progress: 2070m	Namur Sandstone, Birkhead Formation, Hutton Sandstone, Poolowanna Formation, Patchawarra Formation.
Cullen-1 EP 126 Unconventional and Conventional Gas Bonaparte, NT	BPT* 75.00% TOAG 25.00%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 1803m Operation: Drilling ahead. Progress: 563m	Bonaparte Formation, Milligans Formation.
Bungalow-1 PEL 494 Exploration Unconventional Gas Otway, SA	BPT* 70.00% COE 30.00%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 3713m (TD) Operation: Cased and suspended for future evaluation. Progress: 0m	Casterton Formation. LWR Sawpit Shale, Basement.

Drilling Report - Period ending Monday 30 June 2014

Well	Participants	Progress & Summary	Primary Targets
Tornado-1 PEL 111 Oil Exploration Cooper, SA	BPT 40.00% SXY* 60.00%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 2170m (TD) Operation: Well is plugged and abandoned. Progress: 23m	Birkhead Formation.
Tirrawarra-83 PPL 20 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 624m Operation: Drilling ahead. Progress: 624m	Patchawarra Formation, Tirrawarra Formation.
Tirrawarra-82 PPL 20 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 3246m (TD) Operation: Well cased and suspended as a future Permian gas producer. Progress: 2713m	Patchawarra Formation, Tirrawarra Formation.
Gashnitz-4 PPL 101 Unconventional Gas Appraisal C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 1291m Operation: Drilling ahead. Progress: 1291m	Toolachee Formation, Daralingie Formation.
Big Lake-111 PPL 11 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 644m Operation: Set surface casing. Rig release -to be re-entered at later time Progress: 644m	Patchawarra Formation, Tirrawarra Formation.
Big Lake-112 PPL 11 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 643m Operation: Set surface casing. Rig release - to be re-entered at later time Progress: 643m	Patchawarra Formation, Tirrawarra Formation.
Big Lake-117 PPL 11 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 2246m Operation: Drilling ahead. Progress: 2246m	Patchawarra Formation, Tirrawarra Formation.
Moolion North-2 PPL 229 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 3096m (TD) Operation: Well is cased and suspended as a future Permian gas producer. Progress: 3096m	Toolachee Formation, Epsilon Formation, Patchawarra Formation.
Big Lake-116 PPL 11 Gas Development C/E Basin, SA	BPT 20.21% STO* 66.60% ORG 13.19%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 3306m (TD) Operation: Well is cased and suspended as a future Permian gas producer. Progress: 3306m	Patchawarra Formation, Tirrawarra Formation.
Cook-29 PL 97 Horizontal Oil Appraisal C/E Basin, QLD	BPT 20.00% STO* 55.00% ORG 25.00%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 2603m Operation: Drilling ahead. Progress: 2603m	Murta Member.
Hera-3 PL 131 Gas Development C/E Basin, QLD	BPT 20.00% STO* 55.00% ORG 25.00%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 2626m Operation: Drilling ahead. Progress: 2626m	Toolachee Formation, Patchawarra Formation.
Vega-5 PL 131 Gas Development C/E Basin, QLD	BPT 23.20% STO* 60.06% ORG 16.50% APL 0.24%	Report Time: 0600 hrs (CST) 1/07/2014 Depth: 2823m (TD) Operation: Well is cased and suspended as a future Permian gas producer. Progress: 0m	Toolachee Formation, Patchawarra Formation.

Drilling Report - Period ending Monday 30 June 2014

Well	Participants	Progress & Summary	Primary Targets
Al Jahraa-2 ST1	BPT 22.00%	Report Time: 0600 hrs (CST) 30/06/2014	Abu Roash C, E, Bahariya, Khatatba.
Abu Sennan	KEE* 50.00%	Depth: 3514m (TD)	
Oil Development	DOV 28.00%	Operation: Well is cased and suspended as a future Abu Roash "C" oil producer.	
Egypt, Western Desert		Progress: 300m	
Ei Salmiya-4 ST2	BPT 22.00%	Report Time: 0600 hrs (CST) 30/06/2014	Abu Roash C, E, Bahariya, Khatatba.
Abu Sennan	KEE* 50.00%	Depth: 4289m (TD)	
Oil Development	DOV 28.00%	Operation: Well is cased and suspended as a future Abu Roash "C" oil producer.	
Egypt, Western Desert		Progress: 602m	

(*) Operator

BPT Beach Energy Ltd

APL Australia Pacific LNG Ltd

COE Cooper Energy Ltd

DOV Dover Investments Ltd

KEE Kuwait Energy Egypt Ltd

ORG Origin Energy Resources Ltd

STO Santos Limited

SXY Senex Energy Ltd

TOAG - Territory Oil & Gas Pty Ltd



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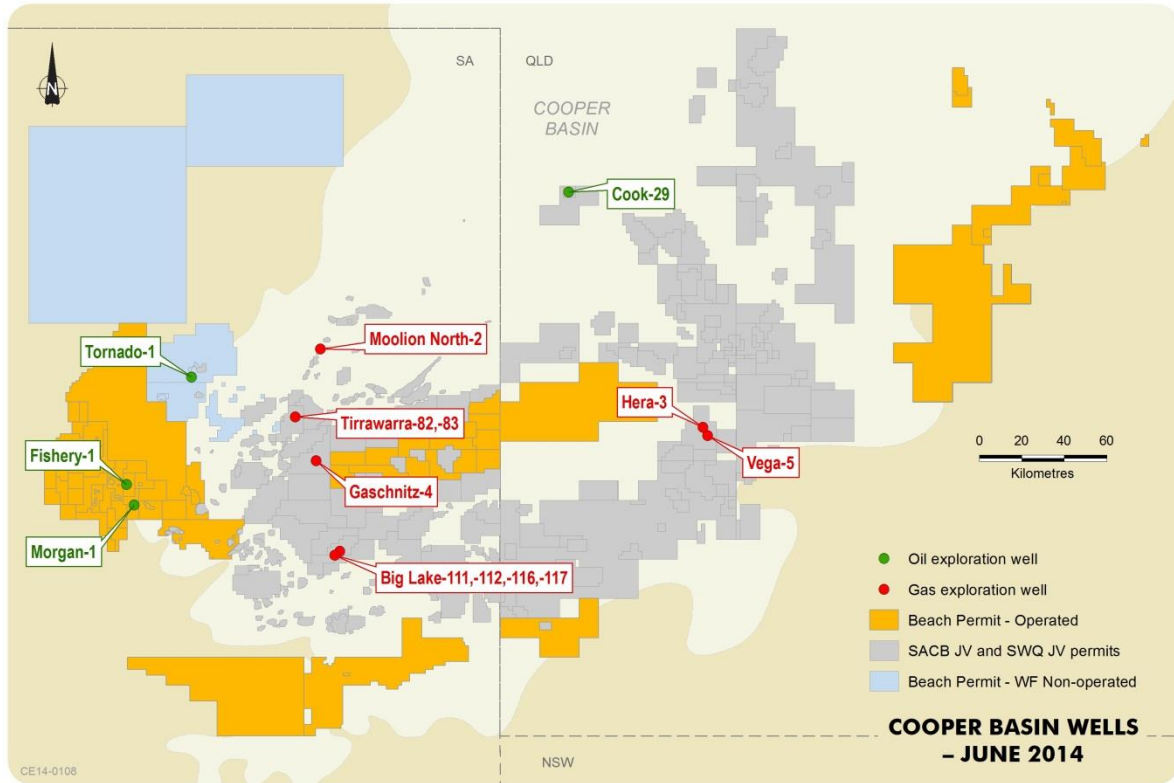
Chief Operating Officer

Investor Relations

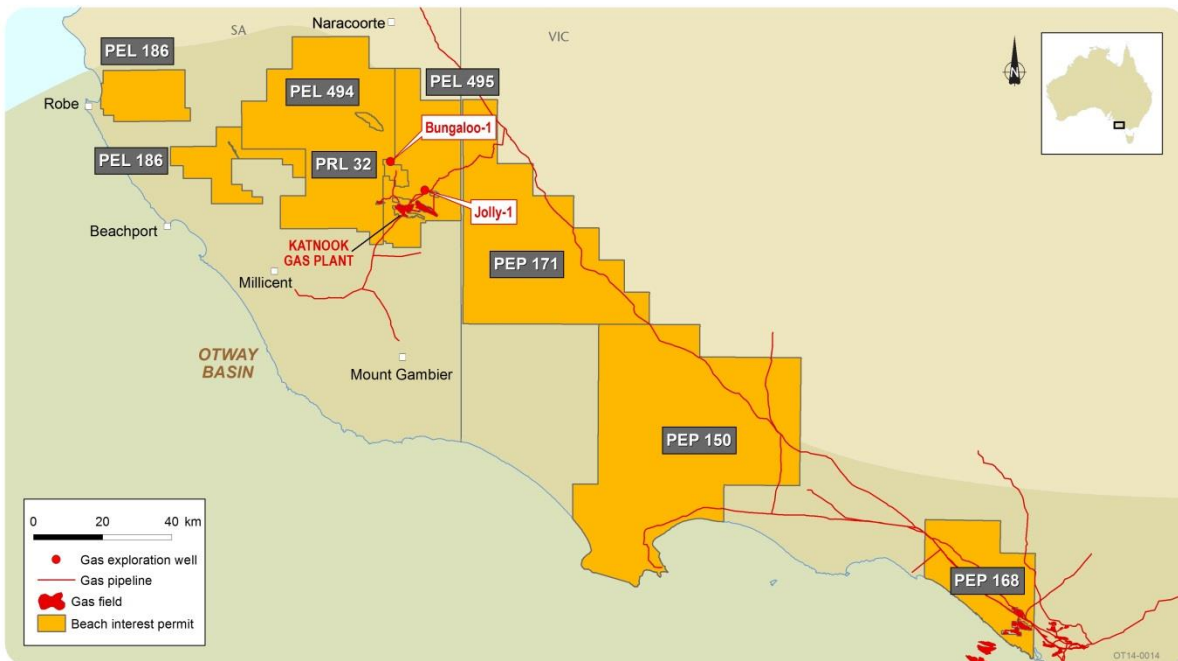
Chris Jamieson

General Manager Investor Relations

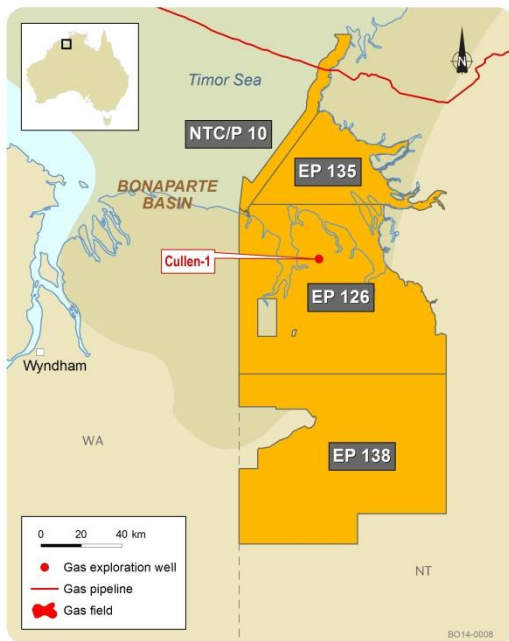
Cooper/Eromanga Basins



Otway Basin – South Australia



Bonaparte Basin – North Territory



Abu Sennan Concession, Egypt

