

3rd July 2014

EXCALIBUR EXECUTES A MEMORANDUM OF UNDERSTANDING WITH OUTBACK TREES of AUSTRALIA

The Board of Excalibur is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with Outback Trees of Australia (“OTA”), ABN 35057682096

Outback Trees of Australia are a highly dedicated remote area infrastructure landscaping organisation established in 1990. With operations particularly focusing on the Pilbara region of Australia the Directors Denis and Damon O’Meara have spent most of their lives working within the infrastructure and resource industries. “OTA” specialised services include minesite rehabilitation and fauna/flora management. Outback Trees of Australia have successfully completed a number of major projects for clients including BHP Billiton, Rio Tinto, Hamersley Iron, Woodside, FMG, Atlas Iron, Citic Pacific, Gindalbie, Apache Energy and Minara Resources. “OTA” have also established working relationships on projects with major construction groups including: Mac Services, Fleetwood, Ausco, VDM, OTOC, Doric, Aspen and Decmil.

Excalibur Executive Chairman, Mr. Alex Bajada states “we look forward to developing the partnership, both internally on our own Excalibur projects and also through the newly formed Joint Venture with Sunda Exploration.”

The management team at Outback Trees of Australia have received numerous awards for their extensive contribution to the mining industry spanning many years. These awards include:

- East Pilbara Shire’s inaugural Australia Day Citizen of the Year Award for 21 years of tree planting and propagation in the Pilbara region.
- Finalist in ABC Countrywide National Tree Care Award.
- National Awards for Greening Australia Greening Australia Award for Outstanding Achievement.

The terms of the MOU contemplates both parties combining capabilities and efforts toward securing potential opportunity within in a wide range of mutually beneficial projects, particularly around infrastructure, mine-site rehabilitation and owner/operator quarry management.

Excalibur Executive Chairman, Mr. Alex Bajada commented “we are very excited to be entering into a partnership with the team at Outback Trees of Australia. The team commands an extensive successful operational track record, delivering sometimes complex projects to an exceptional industry recognized client base.

For further information, please contact Alex Bajada on +61 89429 2900.