



4 July 2014

ASX: FOY

**FOYSON RESOURCES LIMITED ENTERS EXCLUSIVE NEGOTIATIONS WITH
INTEGRATED GREEN ENERGY LIMITED**

The Board of Foyson Resources Limited (**Foyson** or the **Company**) has previously communicated to Shareholders that it is actively seeking cashflow positive projects, with synergies for its Papua New Guinea operations.

The Foyson Board is pleased to announce that the Company has entered exclusive negotiations for a strategic relationship with Integrated Green Energy Limited (**IGE**). The proposed term sheet is non-binding and indicative only, and subject to Foyson's satisfactory completion of due diligence.

Foyson is investigating the commercialization of IGE's energy waste conversion technology, to assist both funding Foyson's ongoing activities at Amazon Bay in PNG and providing significant project synergies by reducing the onsite power generation costs.

IGE is an Australian company located near Newcastle, New South Wales, with a focus on the development of its waste conversion technology to produce sustainable energy resources. The technology is applicable to both processing non-recyclable and waste plastic to Fuels and for power generation in remote locations by processing a hybrid biomass.

The principals of IGE have spent a number of years in refining the technology and currently IGE is developing and operating a successful pilot plant operation. IGE is now seeking funding to complete the first commercial facility, with initial cash flow to occur in the next twelve months.

Foyson will conduct due diligence on the basis of acquiring licences to operate the technology on a global basis, with exclusivity in some jurisdictions, including Australia. The basis of any consideration for IGE will be performance related.

The parties are yet to finalize the terms of the proposed transaction but have entered a 120 day exclusivity period for Foyson to conduct due diligence on IGE's business, and to conclude the negotiation of long form Agreements. In the event that the proposed transaction proceeds, Foyson will be seeking to secure funding to immediately scale the Newcastle pilot plant to commercial production.

The Board considers that this is an excellent opportunity for the Company with the potential to meet the dual objectives of providing short term cash flow and reducing the operating costs at Amazon Bay.

FOR FURTHER INFORMATION CONTACT:

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