

EXPLORATION UPDATE - 1050 EAST COPPER PROSPECT

- Next phase of exploration to commence this month at Renascor's 100%-owned Eastern Eyre project in the southern portion of South Australia's highly prospective Olympic Dam copper belt
- Ground geophysics and drilling planned to build on the outstanding drilling results at the 1050 East prospect, including an intercept of 8 metres @ 2.2% copper
- A high quality, exploration target zone has been identified at 1050 East within the Angle Dam fault zone, and to further investigate this zone Renascor will conduct:
 - a detailed ground electromagnetic (EM) survey targeting extensions at depth and along strike from existing high-grade copper, massive sulphide intersections at 1050 East, and
 - major geochemical soil sampling programs along-strike from 1050 East targeting additional copper mineralisation within the prospective Angle Dam fault trend
- Drilling at 1050 East expected to re-commence later this quarter
- Exploration potential of the Eastern Eyre project confirmed by 1050 East discovery, with +40 kilometres of the prospective structure that hosts the high grade 1050 East prospect remaining to be tested

Renascor Resources Limited (ASX: RNU) is pleased to announce the commencement this month of a new phase of exploration at 1050 East and the Angle Dam fault trend targeting extensions to high-grade, massive sulphide copper mineralisation at 1050 East, as well as additional copper prospects along-strike within the highly prospective Angle Dam fault trend. Later this quarter, following completion of a ground EM survey at 1050 East and geochemical soil sampling programs within the Angle Dam zone, Renascor expects to re-commence drilling.

Commenting on the upcoming exploration program, Renascor Managing Director David Christensen stated:

1050 East has delivered outstanding results in very limited drilling. We are particularly interested in the potential for more massive sulphide, high-grade copper development at relatively shallow depths of approximately 200 metres in the adjacent areas, which remain untested.

We expect the ground EM survey to help us prioritise existing targets at 1050 East and identify potential extensions for drill-testing later this quarter. Concurrently, we will target additional prospects along the highly prospective and relatively untested Angle Dam fault structure, which we believe to be the conduit for the high-grade copper we have intersected at 1050 East, with prospects to deliver more and better 1050 East-style targets.

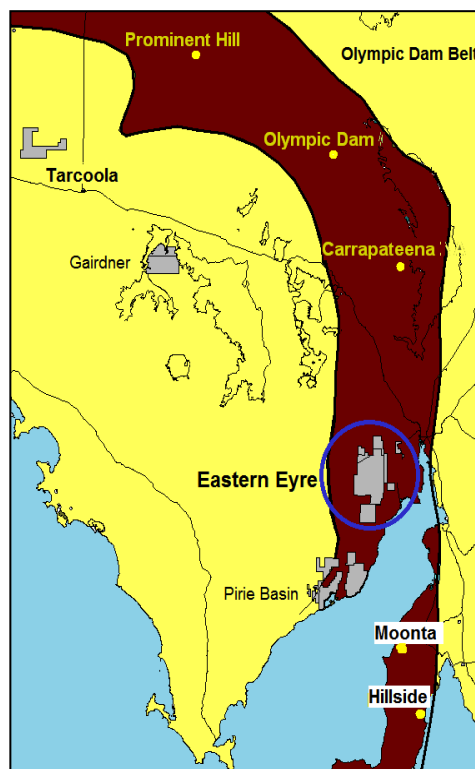


Figure 1. South Australia's Olympic Dam copper belt, showing location of Renascor's Eastern Eyre project in relation to significant copper deposits in region

Discussion

Initial Success. Earlier this year, Renascor discovered high-grade copper-cobalt-silver mineralisation at the 1050 East prospect, with results including 13 metres @ 1.45% Cu, 66 ppm Ag and 0.17% Co (from 215 metres) in hole EEDD012, including a massive sulphide interval of 8 metres at 2.2% Cu, 92 ppm Ag and 0.26% Co (from 217 metres). See ASX Release dated 21 January 2014¹.

Renascor considers the 1050 East discovery to represent a significant new style of copper mineralisation in the Olympic Dam domain (See Figure 1) with high potential to deliver an economic copper resource.

To help prioritise follow-on drill targets at 1050 East, Renascor will undertake a ground electromagnetic survey later this month. The survey will target extensions at depth and along strike from the existing high-grade, massive sulphide intersections in hole EEDD012. The EM survey will also cover adjacent drill intersections over which Renascor has identified three separate massive sulphide trends commencing at approximately 100 to 200 metres depth. Renascor expects to complete the EM survey later this month, after which it will prioritise existing drill targets in the 1050 East area, as well as any additional targets identified from the survey.

Highly Prospective Structure Defined

In addition to the 1050 East area, Renascor considers the wider Angle Dam fault structure to offer highly prospective and untested targets for large-scale copper mineralisation. The discovery of high-grade copper at 1050 East has highlighted the significance of the Angle Dam fault, which extends through the project area for approximately 40 kilometers, as a potential transport system and host for extensive copper mineralisation. Significantly, only limited exploration has been conducted along this trend.

As a relatively cost effective method to prioritise existing drill targets and to identify new potential targets within the fault trend, Renascor will undertake a major geochemical soil sampling program covering over 10 kilometres of the Angle Dam fault zone. The survey area will extend along the fault trend immediately south from 1050 East, and it will also include additional areas along the southern portion of the fault trend where Renascor has identified gravity and magnetic anomalies. See Figure 2. Subsequently, Renascor intends to prioritise any targets for drill testing as part of the follow-up drilling at 1050 East later this quarter.

Renascor expects to complete the ground electromagnetic survey at 1050 East and the geochemical soil-sampling program within the Angle Dam fault within the next six weeks to enable commencement of drilling, subject to statutory approvals, later this quarter.

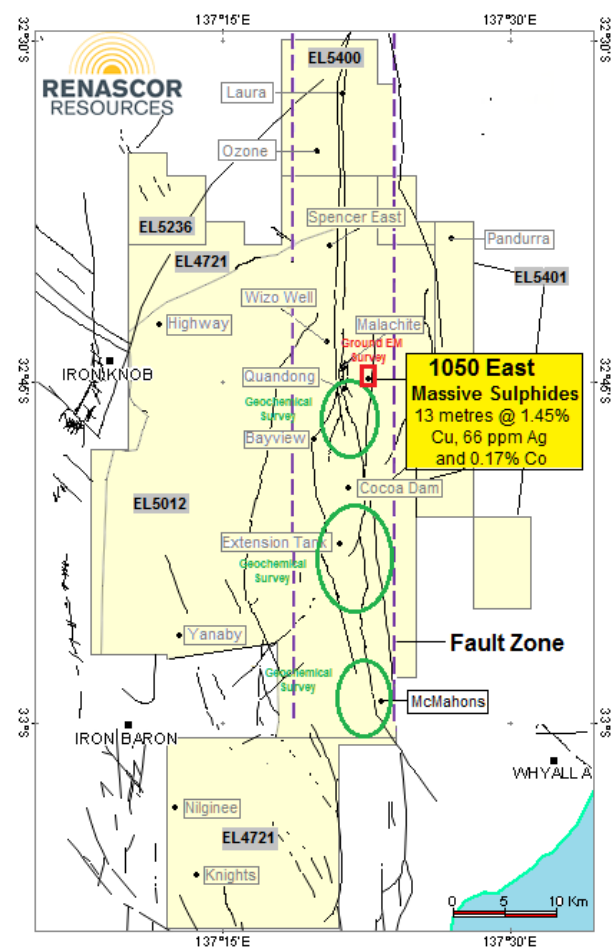


Figure 2. Renascor's Eastern Eyre Project, showing 1050 East and other prospects and coverage area for upcoming ground EM and geochemical surveys

The results reported herein, insofar as they relate to exploration results, are based on information compiled by Mr G.W. McConachy (Fellow of the Australasian Institute of Mining and Metallurgy) who is a Director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr McConachy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. A number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

Background information

Renascor Resources is an Australian-based company focused on the discovery and development of economically viable deposits containing copper, gold, uranium and associated minerals. Renascor has an extensive tenement portfolio, holding interests in multiple projects in key mineral provinces of South Australia and the Northern Territory.

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¹ Renascor is not aware of any new information or data that materially affects information in this release.