

NORTHERN STAR BEATS PRODUCTION GUIDANCE AS NEW PROJECT ACQUISITIONS PERFORM STRONGLY

ASX ANNOUNCEMENT 9 JULY 2014

Australian Securities Exchange Code: NST

Board of Directors

Mr Chris Rowe
Non-Executive Chairman

Mr Bill Beament
Managing Director

Mr Peter O'Connor
Non-Executive Director

Mr John Fitzgerald
Non-Executive Director

Ms Liza Carpene
Company Secretary

Issued Capital

Shares 587M

Options 1.8M

Current Share Price \$1.32

Market Capitalisation
\$775 million

Cash/Bullion and Investments
30 Jun 14 - \$87.2 million

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Northern Star Resources Limited (ASX: NST) is pleased to advise that it has beaten its June Quarter production guidance by a substantial margin on the back of strong results at all its operations.

Production, as measured by gold sold, from the Paulsens, Plutonic, Kundana and Kanowna Belle projects totalled 115,819oz in the three months to 30 June 2014.

At the time of acquiring the Plutonic, Kundana and Kanowna Belle assets, Northern Star provided guidance that its total production, including Paulsens, would run at the rate of ~350,000ozpa.

Northern Star settled the Plutonic acquisition in February 2014 and the Kundana and Kanowna Belle acquisitions in March 2014.

The acquisition of the Jundee gold mine was settled on 1 July 2014. Jundee's production, as measured by gold sold, was 75,390oz in the June Quarter 2014.

Whilst the ounces produced from Jundee are not attributable to Northern Star due to the handover occurring on 1 July, the combined total would equate to 191,209oz for the June Quarter 2014.

At the time of announcing the Jundee acquisition, Northern Star provided guidance that its total production, including Jundee, would rise to the rate of 550,000-600,000ozpa.

Northern Star had \$82.3 million in cash at 30 June 2014 compared with \$67 million as at 31 March 2014. The 30 June figure comes after paying out \$16.4 million in abnormal expenses including the deposit for Jundee, redundancies and transactional costs.

Northern Star Managing Director Bill Beament said the results showed the Company was succeeding in rapidly bedding-down the acquisitions.

"We are pleased to provide more firm evidence that our newly-acquired mines are performing even better than we forecast," Mr Beament said.

"Production has exceeded our guidance across the board, putting us well on track to achieve our goal of being the second-biggest and one of the most profitable ASX-listed gold producers with the scale and asset diversity demanded by global institutions.

"There is strong demand among these investors for gold mining houses that meet their criteria. As these results show, Northern Star can now help fill that void."

Northern Star has provided monthly production updates in the interests of keeping the market fully informed in the aftermath of its recent acquisitions.

The Company now intends to return to its usual policy of providing quarterly updates.

Yours faithfully



BILL BEAMENT
Managing Director

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Northern Star Resources	Units	Paulsens	Plutonic	Kundana*	Kanowna	Total	Jundee**
Ore Hoisted	Tonnes	145,026	238,739	57,070	222,287	663,122	318,011
Mined Grade	gpt Au	6.8	4.7	13.6	4.7	5.9	7.6
Gold in Ore Hoisted	Oz	31,937	36,099	24,916	33,435	126,387	78,038
Milled Tonnes	Tonnes	120,995	229,225	59,953	263,596	673,769	409,677
Head Grade	gpt Au	7.7	4.8	13.3	4.3	5.9	6.1
Ounces Produced	Oz	29,915	35,131	25,707	36,732	127,485	80,690
Recovery	%	91%	82%	97%	92%	90%	93.3%
Gold Recovered	Oz	27,283	28,845	24,960	33,697	114,785	75,319
Gold Poured	Oz	25,830	28,910	24,960	32,137	111,837	74,309
Ounces Sold	Oz	25,816	29,613	25,550	34,841	115,819	
Average Gold Price	A\$/oz	1,416	1,424	1,399	1,390	1,405	
Revenue	A\$M	36.6	42.2	35.7	48.4	162.8	
Total Stockpiles Contained Gold	Oz	14,567	1,737	5,237	18,732	40,439	40,173
Gold in Circuit (GIC)	Oz	3,569	2,747	0	14,658	20,974	3,990
Gold in Transit (GIT)	Oz	0	1,456	0	0	1,456	0

Table 1 - June Quarter 2014 - Key Group Performance Figures

*Represents Northern Star's 51% interest in the East Kundana Joint Venture.

**The acquisition of the Jundee gold mine was settled on 1 July 2014. The mining physicals stated are attributable to the previous mine owners.