



# OIL BASINS LIMITED

ABN 56 006 024 764

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9 July 2014

ASX Markets Announcements  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

## ***REPURCHASE OF LIND CONVERTIBLE SECURITY***

The Directors of Oil Basins Limited (**OBL** or the **Company**) make the following ASX announcement.

On 17 March 2014 OBL announced that it had secured a funding agreement, with The Australian Special Opportunity Fund, LP a New York-based institutional investor managed by The Lind Partners, LLC (collectively **Lind**), for a total funding commitment of up to AU\$7.25 million.

Further to that announcement, OBL wishes to now advise that with the completion of the recent Placement it has sought repurchase of the Lind Convertible Security within the agreed 120 days post-execution of the funding agreement, and the Company has now elected to fully buy-back the Lind Convertible Security within this period (face value of AU\$300,000 plus pro rata interest at 6% pa).

The Directors of OBL wish to express thanks to Lind for its continuing support of the Company in its formative period as operator of EP 487 in the Canning Basin.

Yours faithfully

Neil Doyle SPE  
Director & CEO

## **About Oil Basins Limited**

Oil Basins Limited (**OBL**) is an oil and gas exploration and development company with projects in Victoria and Western Australia. The company aims to establish strategic production hubs in or near known mature basins.

**OBL has a diverse portfolio in low risk mature basins** where it has the following exploration and development assets in prospective settings:

- Offshore Carnarvon Basin (100% & operator) – Cyrano Oil Project
- Canning Basin (100% & operator) Backreef Area Oil/USO
- Canning Basin (50% & operator\*\*) EP 487 Derby Block USG & future Export LNG
- Offshore Gippsland Basin (non-operator) – OBL Group 25% Vic/P47 (two undeveloped gas fields) and OBL Group 35.395% Vic/P41 – conventional oil and gas.

**\*\* This may become 100% as a result of an application to the WA State Administrative Tribunal**

The Company's business plan aims towards bringing a high level of commercial and technical experience to oil and gas exploration, investment and development in Australia and internationally. OBL is headquartered in Melbourne, Australia and was requoted on the ASX in August 2006 and became an operator during 2010.

## **About Lind Partners**

The Lind Partners, LLC is a New York-based alternative asset management company and manager of The Australia Special Opportunity Fund, LP. Lind selectively invests across a broad range of industries and economic environments with a focus on companies with market capitalisations ranging between AU\$25 million and AU\$1 billion having definable milestones and key inflection points that have the potential to create considerable shareholder value.

More information on The Lind Partners, LLC can be found at **[www.thelindpartners.com](http://www.thelindpartners.com)**