

## **ASX RELEASE**

## Westpac deepens its partnership with Onthehouse

Thursday, 10 July 2014: Onthehouse Holdings Limited (ASX: OTH) is pleased to announce that Westpac Banking Corporation (Westpac) has strengthened its relationship with Onthehouse, taking the major media sponsorship position on Australia's leading property information portal www.onthehouse.com.au. This agreement covers the 12 months to 30 June 2015.

Westpac's advertising commitment reflects the ongoing confidence in the partnership with Onthehouse over the past 12 months. The commitment will include advertising across onthehouse.com.au and the Real Estate Ad network, access to Onthehouse data products and sponsorship of real estate agent products delivered via Onthehouse's Console software.

Geoff Ikin, Head of Mass Media for the Westpac Group, said: "Based on the strength of our relationship with onthehouse.com.au in the last 12 months, we were keen to further extend our partnership. Onthehouse's growing engagement with consumers, combined with its position as a key source of information for millions of Australian property owners and investors, is a strong fit with Westpac's objectives."

Michael Fredericks, CEO of Onthehouse, said: "We are delighted that Westpac has decided to increase its engagement with Onthehouse over the next 12 months. We already see the opportunity to develop new products and services that will add even more value to property consumers and agents through this partnership.

"A key tenet of Onthehouse's growth strategy and business model has always been the support and innovation that Onthehouse provides to Australia's real estate agents. The close partnerships Onthehouse has forged with almost half of Australia's real estate agents, through the Console range of real estate software products including RESearch, as well as the Real Estate Ad Networks services such as AdMe, are a key strength of the business. Our partnership with Westpac will help further strengthen and expand the relationships Onthehouse has with Australia's real estate agents and property consumers," added Mr Fredericks.

Onthehouse's media network, including www.onthehouse.com.au, receives over 5 million unique visitors every month and growing, making it Australia's second largest online real estate network. Over the last 12 months, consumers downloaded over 36 million free property reports from www.onthehouse.com.au.

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## **About Onthehouse Holdings Limited**

Onthehouse Holdings Limited (ASX: OTH) is an ASX listed Australian online real estate content and services platform headquartered in Brisbane. The business divisions operated by the Company consist of:

The Consumer Online Division is a platform of publicly available real estate websites underpinned by the <a href="https://www.onthehouse.com.au">www.onthehouse.com.au</a> website, providing free access to an extensive database of real estate content and property values on most properties in Australia, including traditional real estate online classified listings. The website is comparable to successful offerings in the US (Zillow) and UK (Zoopla) and has very quickly become the third largest online real estate platform in Australia.

The Real Estate Solutions Division provides tools for real estate agents, other property professionals and financial institutions. It provides an integrated platform for office administration, property sales and management applications, online advertising solutions and other business performance tools for real estate agents and data and valuation related services for financial institutions utilising Onthehouse's extensive database.