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**ASX Announcement**  
**My Net Fone Limited (ASX: MNF)**

**Sydney – 10 July 2014**  
**For Immediate Release**

## **My Net Fone acquires iBoss Enters the telecommunications enablement market**

Australian telecommunications provider My Net Fone Limited (ASX: MNF) is pleased to announce that we have entered into an agreement to purchase the business and intellectual property of wholesale telecommunications enabler iBoss.

Based in Melbourne, iBoss provides the essential link between wholesale telecommunications operators and their suppliers such as Telstra and Optus. MNF has agreed to pay \$1.4M for iBoss and expects that from the existing customer base it will contribute approximately \$250,000 to the company's EBITDA in the 2014/15 financial year.

Developed over the past 10 years, the iBoss platform is a proven, mature and scalable solution. The asset is a sophisticated software platform, which manages billing, communications activity, provisioning and operations. The business has its own comprehensive infrastructure and is supported by an experienced and highly skilled team.

"The acquisition of iBoss will provide enormous benefits to My Net Fone, even though the size of this transaction is relatively immaterial. Valued at a low pre-synergy multiple of approximately 5.5 times EBITDA, the iBoss platform is complementary to, but also adds a completely new capability to the MNF business which we believe can be significantly built upon well into the future", said My Net Fone CEO Rene Sugo.

"There are around 750 small CSPs in the Australian market, of which about 150 are already our customers. This acquisition allows us to enhance our offering to this customer base by bundling mobile, landline, DSL and NBN into one offering, alongside the existing VoIP service. It also offers us the opportunity to attract a broader range of customers looking to resell a full suite of telecommunications products", Sugo added.

My Net Fone will acquire iBoss for a total consideration of \$1.4M in cash, with \$140,000 payable immediately and the remaining \$1.26M to be paid on completion which is scheduled to occur on 18 July 2014, and is subject to certain practical conditions, which we do not expect any issues with.

This transaction is being funded from MNF's existing cash reserves and the Board does not expect iBoss will need further funding of a material nature. This acquisition will be earnings accretive.

The Board is extremely positive about the future growth prospects for the company and we will continue to look for acquisition opportunities that will enhance earnings.

If you would like to find out more about My Net Fone, please contact CEO Rene Sugo by email [rene.sugo@mynetfone.com.au](mailto:rene.sugo@mynetfone.com.au) or (02) 9994 8590.

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### **About My Net Fone Limited**

My Net Fone Limited, (ASX: MNF) is Australia's leading provider of hosted voice and data communications services for residential, business and enterprise users. My Net Fone was first founded in 2004, was listed on the ASX in mid-2006, has 62 million shares on issue, has operated profitably since 2009 and has paid dividends to its shareholders every six months since September 2010.

The company has a reputation for quality, value and innovation, having won numerous awards including the CeBIT Outstanding Project Award 2013, Deloitte Technology Fast 50 (2008, 2009, 2010, 2012 and 2013), PC User Product of the Year (2005), Money Magazine Product of the Year (2007) and many others.

My Net Fone's wholly owned subsidiary, Symbio, owns and operates Australia's largest VoIP network, providing wholesale carrier services to the Australian industry, including number porting, cloud-based hosted PBX services, call termination, call origination and many other infrastructure enabled services. The Symbio network carries over 3 Billion minutes of voice per annum.