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Short term gold price protection extended

In November 2013, the Company sold forward 240,000 ounces of gold at A\$1,390 per ounce for the period ending September 2014. There were approximately 65,000 ounces of gold forward contracts remaining at 30 June 2014.

Today the Company has sold forward 153,000 ounces of gold at A\$1,415 per ounce, deliverable in monthly instalments from October 2014 to June 2015.

A detailed update on the Company's operations will be included in the 30 June 2014 Quarterly Report due for release on 31 July 2014.

Bob Vassie

Managing Director and CEO

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