

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 14 JULY 2014

BISAN MAKES FURTHER INVESTMENT IN WORLD OIL RESOURCES LIMITED

The Board of Bisan Limited (ASX: BSN) is pleased to advise that a wholly owned subsidiary of the Company has increased its investment holding in World Oil Resources Limited (ASX: WLR) ("World Oil") by taking up its rights issue entitlement to 10M shares in the ASX listed oil exploration company.

Bisan's subsidiary already holds 15M ordinary shares and will now increase its holding to 25M ordinary shares in World Oil. The rights issue entitlement was at \$0.003 per share and the amount invested was \$30,000.

The investment in World Oil was made as a follow on investment in one of Bisan's existing holdings in its diversified portfolio of equities.

Bisan's principal business is as a diversified investor and the Bisan group currently holds the following investments:

Investee Company	Company Status	Business Activity	Type of investment
World Oil Limited	ASX Listed Company	Oil exploration	Direct Share Investment
Black Star Petroleum Limited	ASX Listed Company	Oil exploration	Direct Share investment
Kaboko Mining Limited	ASX Listed Company	Metals and mineral exploration	Direct Share Investment
ZipTel Limited	ASX Listed Company	Telecommunications	Direct Share Investment
Lemarne Corporation Limited	ASX Listed (suspended)	Diversified investments	Direct Share Investment
P-Fuel Limited	Unlisted Public Company	Waste oils and plastic to diesel	Direct Share investment
Jernigan Commodities Limited	Unlisted Public Company converting to Pty Ltd	Financial solutions for producers of soft commodities	Direct Share Investment
Size Technologies Pty Ltd	Pty Ltd company owned 53% by Bisan	Coal briquetting Technology	Direct Share Investment

The Board remains committed to identifying and investing in assets that will enhance shareholder value.

BISAN Ltd

To this end, Bisan is continuously assessing investment opportunities and funding options available that may be applied to make follow on investments in any of the above companies in Bisan's portfolio or in potential new investment opportunities.

Pat Volpe
Chairman