



Elemental Minerals secures balance of Sintoukola project

Perth, Australia 14 July 2014 – Elemental Minerals Ltd. (ASX: ELM) ('Elemental' or 'the Company') is pleased to announce that it has entered into an agreement to acquire the minority holders' direct stake in Sintoukola Potash SA ("Sintoukola"), which will take its holding from the current 93% to 97%, with terms agreed for the remaining 3%.

Les Etablissements Congolais MGM S.A.R.L ("MGM") will remain as a 3% shareholder and will retain the Chairmanship of Sintoukola. Terms, including first option, have been agreed with MGM for the balance of Sintoukola.

The agreement will see Elemental issue the Sintoukola minorities new shares in Elemental, based on their relative shareholding in Sintoukola. This equates to the issue of 13.04 million new shares in Elemental. The closing date is to be agreed between the two parties and if required, will be subject to Shareholders' approval. The closing date for the remaining 3% will be any agreed date but no later than 5 days before the State is vested with 10% free carry in Sintoukola.

Sintoukola is Elemental's Republic of Congo ('RoC') subsidiary, holding the Company's permitted mining and exploration licenses covering a total of 1,408km².

The increased holding allows Elemental additional operational flexibility to further develop this strategically significant project on the coast of the RoC, aiming to complete a bankable feasibility study over the next 18 months. As recently announced (3 June 2014) Elemental has mobilised the next phase of exploration, initially focussed on the exciting Dougou prospect and has recommenced studies on Kola to demonstrate operational flexibility allowing a lower initial capital requirement to commission the project. The Company is also engaged in discussions with a number of potential strategic partners as announced on 1 May 2014.

Elemental completed an advanced Pre-feasibility study over the Kola project in September 2012 showing an NPV₁₀ of US\$2.97bn and an IRR of 29%.

Commenting on the developments Elemental's CEO, Iain Macpherson stated: *"This acquisition is a further important step in the development of Sintoukola and enhances flexibility in the preparation for the next stages of project financing. The local partners are important and supportive shareholders and this natural progression is an important step in the next stage of development of the Company. The Company will continue to work with the local partners to ensure this strategic project remains on the development path."*

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About Elemental Minerals

Elemental Minerals Limited (ASX: ELM) is an advanced mineral exploration and development company whose primary asset is the 93% owned Sintoukola Potash Project in the Republic of Congo. Elemental completed an advanced Pre-Feasibility Study on its Kola Project in September 2012 and was awarded a mining license and an environmental license in August 2013. The Sintoukola Project has the potential to be among the world's lowest-cost potash producers and its strategic location near the coast of Central Africa offers a transport cost advantage to key Brazilian and Asian fertilizer markets. For more information, visit www.elementalminerals.com

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Forward-Looking Statements

This news release contains statements that are "forward-looking". Generally, the words "expect," "potential", "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this news release regarding the Company's business or proposed business, which are not historical facts, are "forward looking" statements that involve risks and uncertainties, such as resource estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.