



Villa World Limited

ABN 38 117 546 326

ASX Code: VLW

14 July 2014

ASX Announcement

Acquisition – Victoria

Villa World Limited is pleased to announce that it has entered into a Put & Call Option in relation to a site located in the outer northern suburbs of Melbourne, well serviced by key infrastructure and amenities.

The land owner is required to deliver completed vacant lots, for the Company to construct dwellings and sell house and land packages. The transaction is “capital light”, with a total of \$26.2million (including GST) to be paid progressively to the land owner from the settlement proceeds of the house and land sales.

The site is expected to yield in excess of 125 residential lots, comprising traditional Villa World housing designs on a variety of lot sizes.

Acquisitions - update

The Company provides periodic updates regarding acquisitions in its Investor Insight publication, including acquisitions which are not the subject of specific announcements. By way of update since the Investor Insight released on 30 May 2014, the Company advises that it has entered into transaction documents to purchase the following new sites:

- Plumpton, Victoria, expected to yield 170 lots
- Jacobs Well, Queensland, expected to yield 107 lots

In addition, the Company has settled its purchase of the following sites (previously mentioned in the May Investor Insight):

- “Park Side” at Coomera, Queensland, expected to yield 108 lots
- “Cardinia Views” at Pakenham, Victoria, expected to yield 291 lots

These acquisitions have been or will be funded from the Company’s existing debt facilities and working capital.

This acquisition activity demonstrates the Company’s ongoing commitment to take advantage of market opportunities, and to grow its development pipeline in Queensland and Victoria.

ENDS

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