

DEBT FACILITY RENEWED

Folkestone Real Estate Management Limited as the responsible entity of the Folkestone Social Infrastructure Trust (FST) is pleased to announce that its existing debt facility with the ANZ has been renewed with an extension to the maturity date and an improvement in pricing.

The existing debt facility had a maturity date of December 2014, with an option, at FST's election, for one further year. Management's review of these arrangements indicated that it was advantageous to further extend the facility by three years to July 2017, accompanied by a significant improvement in the bank margin.

The key terms of the renewed facility are as follows:

Facility Limit:	\$34.3 million (fully drawn)
Facility Maturity	July 2017
LVR covenant	50% (reduced from 52.5%)
ICR covenant	2.00x (increased from 1.60x)

The improved margin reflects FST's strong financial metrics with conservative gearing, 100% occupancy and consistent performance from its direct property portfolio.

FST is pleased to continue its association with the ANZ.

FST has entered into an additional 3 year interest rate swap for \$5 million at a rate of 3.06%, resulting in FST having hedged \$14 million or 41% of its interest rate exposure in FY15.

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About Folkestone Social Infrastructure Trust

The Folkestone Social Infrastructure Trust (FST) is a listed real estate investment trust (A-REIT) that invests in Australian social infrastructure property and securities. FST's website, <http://sitrust.folkestone.com.au> provides information on FST, its Manager, announcements, current activities and historical information.

About Folkestone

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with more than \$765 million under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. www.folkestone.com.au