

## Shelly-1

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16 July 2014

Cooper Energy Limited (ASX: COE) reports that Shelly-1, the final well of the current exploration campaign in PEL 92, Cooper Basin, South Australia, has been plugged and abandoned after reaching a total depth of 1,942 metres and encountering hydrocarbons in the primary target which were considered non-commercial.

The rig will move to the Elliston-2 well location in PPL 249 (refer map following), located east of the Parsons oil field. Elliston-2 is an oil development well aimed at accelerating production from the Namur Sandstone reservoir.

Participating interests in PEL 92 and PPL 249 are:

- Cooper Energy (25%)
- Beach Energy (75% and Operator)

Further comment and information	
David Maxwell	Don Murchland
Managing Director	Investor Relations Advisor
+61 8 8100 4900	+61 439 300 932

### About Cooper Energy Limited (“Cooper”)

Since listing on the ASX in 2002, Cooper Energy has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper Energy currently produces approximately 600,000 barrels of oil per year from operations in the Cooper Basin, South Australia and the Sukananti KSO in the South Sumatra Basin, Indonesia. Cooper Energy also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Indonesia and Tunisia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.

[www.cooperenergy.com.au](http://www.cooperenergy.com.au)

## 2014 Location of Shelly-1 and Elliston-2, Cooper Basin, South Australia

