

ASX RELEASE



Date: 17 July 2014
Release Time: Immediate

BlueScope Steel Limited
ABN 16 000 011 058
Level 11, 120 Collins Street
Melbourne VIC 3000
AUSTRALIA
P +61 3 9666 4000
www.bluescope.com

DRI PROJECT UPDATE

North Star BlueScope Steel (NSBSS), jointly owned by BlueScope (50 per cent) and Cargill, Incorporated (50 per cent), has concluded a detailed scoping and development study for a potential direct reduction iron (DRI) plant at its Delta, Ohio, steelworks. The conclusion reached is that the forecast risk adjusted returns are not sufficiently attractive to justify the investment. Accordingly, the shareholders of NSBSS, BlueScope and Cargill, have decided not to proceed to the next phase of the project at this time.

For further information about BlueScope: www.bluescope.com

BLUESCOPE CONTACTS:

Media

Michael Reay
Manager Corporate Affairs
P +61 3 9666 4004
M +61 (0) 437 862 472
E Michael.Reay@bluescope.com

Investors

Don Watters
Vice President Investor Relations
P +61 3 9666 4206
M +61 (0) 409 806 691
E Don.Watters@bluescope.com
