

ASX/MEDIA RELEASE

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Thiess Sedgman Projects JV awarded \$64m contract for Fortescue's Solomon Mine

Leading resource sector services company Sedgman Limited (ASX:SDM) today announced that the Thiess Sedgman Projects joint venture ("TSP") has been awarded a \$64m contract for the Design and Construction of a 7.5m tonne per annum (ROM Feed) modular iron ore processing plant ("Modular Plant") at Fortescue Metals Group Limited's (ASX: FMG) Solomon iron ore mine in Western Australia.

The Modular Plant is an important element in Fortescue's vision of operating the Solomon mine without the need for a new wet plant at the Firetail OPF. The Modular Plant will be delivered by the TSP, a project specific joint venture established by Sedgman and Thiess Pty Ltd.

Sedgman Chief Executive Officer and Managing Director Peter Watson said the contract is the company's first major iron ore project and represents a significant and successful milestone in its diversification strategy.

"Sedgman and Thiess have an established track record of delivering coal process and materials handling projects over the last 12 years and we are excited to be able to broaden this relationship to the iron ore sector.

"The award of this contract followed an Early Contractor Involvement process and is testament to the process design and delivery capability that TSP was able to demonstrate to Fortescue.

"We look forward to delivering a successful outcome for the project and further strengthening our relationship with Fortescue."

About Sedgman

Sedgman Limited (ASX: SDM) provides solutions to the global resources industry. Our services range from concept, pre-feasibility and design through to construction, commissioning, operations, maintenance and asset management.

Established in 1979, Sedgman listed on the ASX in June 2006 and has approximately 700 employees. Headquartered in Brisbane, Australia with offices in Perth, Townsville, Newcastle and Mackay, Sedgman has international offices in Beijing, Shanghai, Ulaanbaatar, Santiago, Vancouver and Johannesburg. Sedgman delivers projects and operations across Australia, Africa, Asia and the Americas.

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