

news release

21 July 2014

Kan Tan IV released from Oi

Operations to plug and abandon the Oi-1 and Oi-2 wells in Petroleum Mining Permit 38158, offshore Taranaki, New Zealand, have been completed, the operator has advised.

The rig Kan Tan IV was released at 1.00PM on Saturday, 19 July.

The joint venture partners in the Oi exploration well are:

AWE Limited: 31.25% (Operator).

Pan Pacific Petroleum: 50%

New Zealand Oil & Gas (through subsidiary): 18.75%.

The Joint Venture partners in PMP 38158 are:

AWE Limited (Operator) 57.5%

New Zealand Oil & Gas (via subsidiaries) 27.5%

Pan Pacific Petroleum (via subsidiaries) 15%

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NZOG stock symbols:

NZX shares – NZO

ASX shares – NZO