

21 July 2014

WMN Signs Legally Binding Agreements with Milestone

Western Mining Network Limited (“WMN” or the “Company”) is pleased to announce that it has executed the following agreements with Milestone Link Pte Ltd (“Milestone”) which legally binds the transaction pursuant to the Heads of Agreement (“HOA”) announced to ASX on 2 June 2014:

- Conditional Sale, Purchase and Assignment of Options in PT. Mekongga Sejahtera
- Conditional Sale, Purchase and Assignment of Options in PT. Eagle Rich Nusantara
- Conditional Share Subscription in PT. Eagle Rich Nusantara

Subject to ASX and any other regulatory approvals, the transaction will ultimately give WMN a 75% interest in PT. Mekongga Sejahtera (“Mekongga”) and 99% interest in PT. Eagle Rich Nusantara (“Eagle”).

Mekongga holds an exploration license for 98.4 ha expiring on March 17, 2017 issued by Regent of Kolaka, located in Tamboli, Kolaka, South East Sulawesi and Eagle is a company that plans to own an industrial estate and a graphite beneficiation plant in South East Sulawesi Province.

In light of the significant development in the Tamboli Project, WMN is terminating its Strategic Alliance Agreement with Aleph Advisory Asia Pte Ltd.

On Behalf of the Board of Directors,

Paul Irawan

Executive Director

For further information visit our website at www.westernmining.net or email admin@westernmining.net



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78.97M Ordinary Shares

BOARD OF DIRECTORS

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Paulus Irawan
Executive Director

Roger Pooley
Non-Executive Director

David Palumbo
Company Secretary

