

MARKET RELEASE

22 July 2014

Elixir Petroleum Limited

TRADING HALT

The securities of Elixir Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 25 July 2014 or when the announcement is released to the market.

Security Code: EXR

Adam Russo Adviser, Listings Compliance (Perth)



22 July 2014

By Email: tradinghaltsperth@asx.com.au

Mr Adam Russo Adviser, Listing Compliance (Perth) ASX Compliance Pty Limited Level 40, Central Park, 152–158 St Georges Terrace PERTH WA 6000

Dear Adam,

TRADING HALT REQUEST

Elixir Petroleum Limited (ASX: EXR) ("Company") requests that the securities of the Company be placed in a trading halt pursuant to Listing Rule 17.1:

- The trading halt is requested pending an announcement by the Company with respect to a proposed transaction and associated capital raising; and
- The Company requests that the trading halt be lifted on the earlier of the release of an announcement to the market, or the commencement of normal trading on Friday, 25 July 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely **ELIXIR PETROELUM LIMITED**

Nicholas Ong Company Secretary