Form 604 Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme:	David Jones Limited
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ACN/ARSN 000 074 573

1. Details of substantial shareholder

Name	Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")

ACN/ARSN (if applicable) 064 165 162

There was a change in the interests of the substantial holder on 18 July 2014

The previous notice was given to the company on **27 June 2014** The previous notice was dated **25 June 2014**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previou	us notice	Presen	t notice
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Ordinary Shares	41,342,603	7.70%	53,585,381	9.98%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to S	chedule 1.				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's Votes
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd 1,620,404 ordinary shares	Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	1,620,404	1,620,404
	40,948,207 ordinary shares under Pan Australia Nominees Pty Ltd For the remainder, unknown being executed trades pending settlement			50,975,744	50,975,744
Deutsche Securities Australia Limited	Pan Australia Nominees Pty Ltd	Deutsche Securities Australia Limited	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	979,911	979,911
Deutsche Australia Limited	HSBC Custody and Clearing	Deutsche Australia Limited	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	9,322	9,322

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	126 Phillip Street, Sydney, Australia, NSW 2000
Bainpro Nominees Pty Ltd	126 Phillip Street, Sydney, Australia, NSW 2000
Pan Australia Nominees Pty Ltd	126 Phillip Street, Sydney, Australia, NSW 2000
Deutsche Securities Australia Limited	126 Phillip Street, Sydney, Australia, NSW 2000
Deutsche Australia Limited	126 Phillip Street, Sydney, Australia, NSW 2000

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Signature

Name Fiona Cheng Deutsche Bank AG, Hong Kong Branch

22 July 2014

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Date of change Holder of relevant interest	Nature of change	Consideration given in relation to change	vensuceration Class and number of ven in relation securities affected to change (Ordinary Shares)	Person's votes affected
Sineryoral Deutsche Bank AG, Sydney branch	Buy	3.95	499.517	499 517
26/06/2014 Deutsche Bank AG, Sydney branch	Buy	3.95	90.239	90 239
syaney	Buy	3.95	83,718	83.718
	Buy	3.94	29,729	29.729
Delifeche Bank AG,	Buy	3.95	5,353	5,353
	Buy	3.95	2.231	2 231
	Buy	3.95	1.759	1 759
	Buy	3.94	761	764
Deutsche Bank AG,	Buy	3.95	178	170
Deutsche	Sell	3.94	2 *-	•
Deutsche Securities	Sell	3.95	11	
1024	Sell	3.94		0.0
Deutsche Bank AG,	Sell	2.04	61- C 2C 2	-19
	Sell	3.05	-0,000	-5,353
	Sell	3 05	-10,/30	-18,736
Deutsche Bank AG,	Sell	3.05	10.030	-39,638
	n n n	20.0	-42,581	-42,581
Deutsche Bank AG,	AUX	0.90	98,248	98,248
27/06/2014 Deutsche Bank AG, Svdnev branch	A R	10.0	09°'01	10,360
27/06/2014 Deutsche Bank AG. Svdnev branch	(na	0.00	56	26
27/06/2014 Deutsche Bank AG, Svdnev branch	Sell	0.94	m 1	e
	Sall	0.00	φ	φ
27/06/2014 Deutsche Securities Australia I imited	Sall	06.0	-25	-25
27/06/2014 Deutsche Bank AG. Svdnev branch	Sell	40.0	-647	-647
27/06/2014 Deutsche Bank AG. Svdnev branch	Sall	10.0	-19,406	-19,406
27/06/2014 Deutsche Bank AG. Svdnev branch	Coll	0.94	-21,067	-21,067
30/06/2014 Deutsche Bank AG. Sydney hranch	001	3.94	-98,793	-98,793
Deutsche Bank AG	ouy Dim	3.95	104,969	104,969
30/06/2014 Deutsche Bank AG, Svdnev hranch	(na	3.94	5,238	5,238
Deutsche Bank AG		3.94	7	7
	Coll	3.94	-1,241	-1,241
Deutsche Bank AG	oell	3.94	-3,331	-3,331
	odi	3.94	-8,852	-8,852
Deutsche Bank AG	oell	3.94	-30,374	-30,374
	liec	3.94	-35,044	-35,044
Deutsche Bank AG		3.94	-82,564	-82,564
	cuy min	0.90	182,754	182,754
1/07/2014 Deutsche Securities Australia Limited	Buy	3.95	1,115	1,115
1/07/2014 Deutsche Securities Australia I imited	, ma	3.45	270	270
1/07/2014 Deutsche Bank AG. Svdnev branch	auy Min	3.95	270	270
1/07/2014 Deutsche Bank AG, Sydney branch	Sell S	0.90	167	167
1/07/2014 Deutsche Bank AG, Sydney branch	Sell	0.00	191-	-167
Deutsche Securities	Sell	10.0	900.1	-1,556
1/07/2014 Deutsche Bank AG, Sydney branch	Sell	3 04	-1,836	-1,836
Deutsche Securities	Sell	10.0	900'A-	-9,556
	Sell	10.6	-9,000 20 F76	-9,633
	Buv	3 92	0/0'00-	-38,5/6
	Buy	3.90	510,U20	215,028
	Buy	3.91	41 471	14,000
2/01/2014 Deutsche Bank AG, Sydney branch	Buy	3.94	3 282	- / + - +
	Buy	3.90	3,000	3,202
2/01/2014 Deutsche Securities Australia Limited	Buy	3.94	1 836	2,000
2/07/2014 Deutsche Securities Australia Limited	Buy	3.93	134	134
7/2014 Deutsche Securities Australia Limited	Buy	3.90	78	78
2/07/2014 Deutscrie Securities Australia Limited	Buy	3.93	72	2.2
12014 Deutsche Hank AG Sydney honoh	c		1	

Uate of change Holder of relevant interest	Nature of change	given in relation to change	Securities affected (Ordinary Shares)	Person's votes affected
eutsche Securities Australia Limited	Buy	3.94	(20 min 20 min 20)	allected
2/01/2014 Deutsche Bank AG, Sydney branch	Buy	3.94	3 +	20
Deutsche Securities Australia Limited	Sell	3.92		
2/01/2014 Deutsche Securities Australia Limited	Sell	3.92	06-	1 6
2/07/2014 Deutsche Bank AG, Sydney branch	Sell	3.92	-10.196	-10 196
eutsche Bank AG, Sydney branch	Sell	3.94	-13.222	-13 222
12	Sell	3.94	-20.418	-20.418
	Sell	3.88	-23.000	-23 000
2/07/2014 Deutsche Bank AG, Sydney branch	Sell	3.94	-50.738	-50 738
	Sell	3.94	-100,219	-100.219
	Sell	3.92	-110,861	-110.861
	Buy	3.94	188,581	188.581
	Buy	3.94	117.544	117 544
	Buy	3.94	4.134	4 134
cutsche Bank AG, Sydney branch	Buy	3.92	3,925	3 925
Deutsche Bank AG, Sydney branch	Buy	3.93	1.345	1 345
Deutsche Bank AG, Sydney branch	Buy	3.93	1.009	1 009
Deutsche Securities Australia Limited	Buy	3.93	285	285
2/07/2014 Deutsche Securities Australia Limited	Buy	3.93	66	007
3/01/2014 Deutsche Securities Australia Limited	Buy	3.93	39	00
2/07/2014 Deutsche Bank AG, Sydney branch	Buy	3.94		
2/07/2014 Deutsche Securities Australia Limited	Sell	3.92		
Deutsche Securities Australia Limited	Sell	3.93	-20	-20
2/07/2014 Deutsche Securities Australia Limited	Sell	3.93	-246	-246
Deutsche Bank AG, Sydney branch	Sell	3.93	-1.009	-1 000
2/07/2014 Deutsche Securities Australia Limited	Sell	3.94	-1.596	-1 596
3/07/2014 Deutsche Bank AG, Sydney branch	Sell	3.94	-3,925	-3,925
3/07/2014 Deutsche Bank AG Sudney branch	vell Sell	3.92	-12,788	-12,788
3/07/2014 Deutsche Bank AG Sydney branch		3.92	-18,344	-18,344
4/07/2014 Deutsche Bank AG, Svdnev hranch	Dell	3.93	-29,171	-29,171
4/07/2014 Deutsche Bank AG. Sydney hranch	ouy Bury	3.93	46,916	46,916
4/07/2014 Deutsche Bank AG. Svdnev branch	Buy	0.00	41,882	41,882
Deutsche Bank AG, Svdnev branch	Biv	0.00	4,096	4,096
Deutsche Securities Australia Limited	, and a second se	4D.0	1,310	1,310
4/07/2014 Deutsche Bank AG, Sydney branch	Buy	3 94	1,130	1,130
4/07/2014 Deutsche Securities Australia Limited	Buy	3.94	200	CRV
4/01/2014 Deutsche Bank AG, Sydney branch	Buy	3.93	148	110
4/0//2014 Deutsche Securities Australia Limited	Buy	3.94	94	041
Deutsche Bank AG, Sydney branch	Buy	3.94	39	39
4/07/2014 Deutsche Securities Australia Limited	Buy	3.93	12	12
tsche Bank AG, Sydney branch	Buy	3.94	F	1-
4/07/2014 Deutscrie Dark AG, Sydney branch	Sell	3.94	-295	-295
Deutsche Bank AG, Sydney branch	Sell	3.93	-803	-803
Deutsche Bark AG, Statent branch	Sell	3.93	-18,746	-18,746
	euy B	3.93	212,660	212,660
	Buy	3.94	58,386	58,386
7/07/2014 Deutsche Bank AG, Sydney branch	Biv	10.0	18,/3/	18,737
7/07/2014 Deutsche Bank AG, Sydney branch	Buv	3 94	9,230	9,230
7/07/2014 Deutsche Bank AG, Sydney branch	Buy	3.94	1 035	5,353
Deutsche Securities Australia Limited	Buy	3 93	880	000
Deutsche Securities Australia Limited	Buy	3.93	390	000
//U//2014 Deutsche Bank AG, Sydney branch	Buy	3.94	163	163
7/07/2014 Deutsche Securities Australia Limited	Buy	3.93	36	36

Schedule 1

Schedule 1

Date of change Holder of relevant interest 7/07/2014 Deutsche Bank AG. Swheev hronde	Nature of change	Consideration given in relation to change	vensideration Class and number of ven in relation securities affected to change (Ordinary Shares)	Person's votes affected
7/07/2014 Deutsche Securities Australie 1 1222	Sell	3.94	-14	allected -14
7/07/2014 Deutsche Bank AC Sudani hon-t-	Sell	3.93	-42	CV-
7/07/2014 Deintsche Donk AC Startey branch	Sell	3.94	-1 096	200 1
Delifeche Barls AG	Sell	3.93	-4 700	060'1-
Deutsche Dali AG,	Sell	3.94	-9.20	BD7'+-
Deutsche Darlt AG,	Sell	3.93	-15.670	-8,230
7/07/2014 Deutsche Barlk AG, Sydney branch	Sell	3.94	-18 737	70,01-
8/07/2014 Deutsche Park AG, Sydney branch	Sell	3.94	-71 196	74 400
R/07/2014 Deutsche Barl AG, Sydney branch	Buy	3.92	95,424	061,1190
Dertsche Dark AG,	Buy	3.93	40 144	424'00 40 4 4 4
Deutsche Bank AG,	Buy	3.93	14 653	40, 144
8/07/2014 Deutsche Bank AG, Sydney branch	Buy	3.92	5 025	14,000
A Deutsche Bank AG, Sydney branch	Buy	3.93	0,040	0,020
8/07/2014 Deutsche Securities Australia Limited	Buy	3.93	2,000	2,050
Province Securities Australia Limited	Buy	3 92	200	510
SUCTION & DEUTSCHE BANK AG, Sydney branch	Sell	3 94	0	16
	Sell	3 03		5
Bank AG,	Sell	3 93	-0,4/9	-6,479
Deutsche Bank AG,	Buv	3 03	-0,403	-8,953
9/01/2014 Deutsche Bank AG, Sydney branch	Buv	0.00	49,621	49,621
Deutsche Bank AG,	Billy	0.00	48,612	48,612
9/07/2014 Deutsche Bank AG. Svdnev branch	ady a	3.93	15,451	15,451
9/07/2014 Deutsche Bank AG, Sydney branch	Śna	3.92	6,554	6.554
9/07/2014 Deutsche Securities Australia Limitad	auy D	3.94	5,352	5,352
9/07/2014 Deutsche Securities Australia Limitod	ána d	3.93	51	51
9/07/2014 Deutsche Bank A.C. Svdnew honork	Buy	3.93	10	10
9/07/2014 Deutsche Securitien Australie 1:	Sell	3.93	5	2 1
9/07/2014 Dentsche Book AC C. 1	Sell	3.93	- 17	- r
Deitsche Book AC	Sell	3.92	-2 368	1-
Deutsche Book AC	Sell	3.94	-5 343	54000
Deutsche Bank AG	Sell	3.91	-5,352	-5,353
	Sell	3.93	-15 451	15 454
	Sell	3.93	-38 080	104,01-
	Sell	3.92	-54 907	200,002
	Buy	3.94	27.658	100,40-
Deutsche Bank AG, Sydney branch	Buy	3.93	7 852	000'17
10/07/2014 Deutsche Sconding Auf von Stanch	Buy	3.92	472	200'1
10/07/2014 Deintsche Bonk AC State	Buy	3.93	120	1001
Deutsche Darin AG, Sydney branch	Buy	3.93	33	02
Deutsche Scounties Australia Limited	Buy	3.92	38	100
Delitsche Bank AC Sudami Limited	Buy	3.92	2	1 0
0/07/2014 Deliteche Bank AC Sudari t	Sell	3.93	-4.283	-4 782
Deutsche Bank AG Svidnori hannt	Sell	3.92	-6.619	-6.610
10/07/2014 Deliteche Bank AC Sudani branch	Sell	3.92	-7.852	-7 862
Deutsche Bank AG Sydney branch	Sell	3.93	-16.205	-16 205
Deutsche Bank AG Svidney branch	Sell	3.94	-86,355	-86.355
Deutsche Bank AG Svidney branch	Ruy	3.93	15,575	15.575
Deutsche Bank AG Sydney branch	auy	3.91	14,002	14 002
11/07/2014 Deutsche Securities Australia Limited	ha	3.93	9,366	9,366
Deutsche Securities Australia Limitad	Ang a	3.93	290	290
Deutsche Bank AG Svidney branch	auy Buy	3.91	21	21
	cell 	3.93	-9,366	-9 366
11/07/2014 Deutsche Bank AG Svidney branch	Sell	3.92	-12,308	-12 308
	Sell	3.92	-15,575	-15.575
Deutsche Bank AG Sydney bronch	Sell	3.92	-17,161	-17 161
	Sell	3.92	-19,355	10 266
	100		222	

Schedule 1

Date of change Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes
	Sell	3 03	(orunary shares)	affected
14/01/2014 Deutsche Bank AG, Sydney branch	Buv	3 00	-20,/58	-26,758
14/07/2014 Deutsche Securities Australia Limited	Buv	3 08	1,180,382	1,780,382
14/07/2014 Deutsche Bank AG, Sydney branch	Buy	3 98	301,482	967,482
14/07/2014 Deutsche Bank AG, Sydney branch	Buy	80.5	241,321	247,321
14/07/2014 Deutsche Bank AG, Sydney branch	Buy	80 8	217'00	35,272
14/0//2014 Deutsche Bank AG, Sydney branch	Buv	3 00	C+C'C7	25,545
14/0//2014 Deutsche Securities Australia Limited	Buv	00.0	SU/,2	2,705
14/07/2014 Deutsche Securities Australia Limited	A MAR	0.00	40	40
14/07/2014 Deutsche Bank AG. Svdnev hranch	(no	3.98	32	32
14/07/2014 Deutsche Bank AG. Svdnev branch		3.98	7	7
14/07/2014 Deutsche Bank AG Sydney bronch		3.98	ę.	Ŷ
14/07/2014 Deiteche Bank AC Sudant L	Sell	3.98	-781	-781
14/07/2014 Deutsche Parik AG, Sydney branch	Sell	3.98	-140 024	10/-
14 Deutsche Bank AG, Sydney branch	Sell	3 07	1000100	- 140,034
12/07/2014 Deutsche Bank AG, Sydney branch	Buv	3 08	-034,023	-394,023
o///2014 Deutsche Bank AG, Sydney branch	Birv	0000	163,773	163,773
5/07/2014 Deutsche Bank AG. Svdnev branch	50	0.90	96,079	96,079
5/07/2014 Deutsche Bank AG Sydney hranch	Śna	3.98	14,646	14.646
5/07/2014 Deutsche Bank AC Sydney branch	Buy	3.98	14.265	14 265
14 Destaction Date And Sydney pranch	Buy	3.98	13 380	000'1-
Storizo 14 Deutsche Bank AG, Sydney branch	Buv	202	000'01	13,380
o/U//2014 Deutsche Securities Australia Limited	Buy	00.0	068	890
15/07/2014 Deutsche Bank AG. Svdnev branch	Sall	0.40	255	255
5/07/2014 Deutsche Bank AG Svidney branch		3.98	ę	ę
5/07/2014 Deitsche Bank AC Sudani tudilor	Sell	3.98	-200	000
5/07/2014 Deirtscho Bool: AC C	Sell	3.98	-4 780	007-
A Deutscrite bank AG, Sydney branch	Sell	3.98	-750,000	110,000
	Sell	3 08	000,001-	000'06/-
Deutsche Bank AG,	Buv	2 00	204'/02-	-967,482
16/07/2014 Deutsche Bank AG, Sydnev branch		0.40	58,761	58,761
Deutsche Bank AG	Ś	3.98	19,419	19.419
6/07/2014 Deutsche Securities Australia Limited	Buy	3.98	4.128	4 178
16/07/2014 Deiteche Park AC Sudar 1	Buy	3.99	349	340
16/07/2014 Deutsche Darik AG, Sydney branch	Buy	3.98		5
A Deutscrie Securities Australia Limited	Buy	3 98	8	00
19/01/2014 Deutsche Bank AG, Sydney branch	Buy	3 98	<u>+</u> +	14
10/07/2014 Deutsche Securities Australia Limited	Buv	0000	-	-
16/07/2014 Deutsche Bank AG, Svdnev branch	Coll	0.90	-	-
16/07/2014 Deutsche Bank AG. Svdnev hranch		3.98	4	4
16/07/2014 Deutsche Securities Australia Limited		3.98	-13	-13
16/07/2014 Deutsche Bank AG Swaper bronch	Cell	3.98	-132	-132
16/07/2014 Delitsche Bank AC Suder to 1	Sell	3.98	-13.772	-13 772
16/07/2014 Dentsche Dank AC, Syuney branch	Sell	3.98	-18 729	18 720
17/07/2014 Delifeche Deals AC, Syuney branch	Sell	3.98	-21 484	21,01
17/07/2014 Deutsche Boot AC Sygney branch	Buy	4.00	1 144 023	104,12-
Deutschie barik AG, Sydney branch	Buy	3.99	211 000	000 110
17/07/061 + Deutsche Bank AG, Sydney branch	Buy	3 00	0110	220,116
17/07/2014 Deutsche Bank AG, Sydney branch	Buv	3 00	110/20	32,617
11/10//2014 Deutsche Bank AG, Sydney branch	Buv	00.00	0/9/11	11,670
11/10//2014 Deutsche Securities Australia Limited	Buy		779'9	6,622
		4.00	315	315
17/07/2014 Deutsche Bank AG. Svdnev hranch	(h)	0.8A	-	-
17/07/2014 Deutsche Bank AG, Svidney hranch	, ind	3.98	-	F
17/07/2014 Deutsche Rank AG Sudnow broach	Cell	3.99	4	4
17/07/2014 Deutsche Bank AC Suday: Lanch	Sell	3.99	-14	-14
18/07/2014 Denteche Bank AC Sudary branch	Sell	3.99	-26.750	-26 750
8/07/2014 Dentsche Book AC, Sydney branch	Buy	3.99	5.000 000	200,000
Deutsche Bank AG, Sydney branch	Buy	3.99	2 438 246	
18/07/2014 Deutsche Securities Australia Limited	Buy	3.99	1 000 000	2,438,246
19/07/2014 Deutscrie Bank AG, Sydney branch	Buv	4 00	170,000	1,000,000

Schedule 1

Date of change Holder of relevant interest	Nature of change	Consideration given in relation to change	Consideration Class and number of ven in relation securities affected to change (Ordinary Shares)	Person's votes
18/U//2014 Deutsche Bank AG, Sydney branch	Buy	3.99		5 A77
18/01/2014 Deutsche Bank AG, Sydney branch	Sell	3.99	-1	F-
18/0///2014 Deutsche Bank AG, Sydney branch	Sell	3.99	-14.596	-14 596
18/0//2014 Deutsche Bank AG, Sydney branch Se Note 1: Some transactions may not be available of the Se	Sell	3.99	-65,291	-65,291