



MARKET RELEASE

23 July 2014

Sirius Resources NL

TRADING HALT

The securities of Sirius Resources NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 25 July 2014 or when the announcement is released to the market.

Security Code: SIR

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

23 July 2014

Mr Sebastian Bednarczyk
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Sebastian,

TRADING HALT REQUEST

Sirius Resources NL (ASX:SIR, "Company") requests the securities of the Company be placed in trading halt with effect from the commencement of trading on Wednesday, 23 July 2014.

For the purposes of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

1. the trading halt is requested pending an announcement by the Company in relation to a proposed equity capital raising;
2. it requests that the trading halt remain in place until the earlier of the time it makes an announcement to the market about the results of the proposed equity capital raising and the commencement of normal trading on Friday, 25 July 2014; and
3. it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read "ANeuling", with a horizontal line extending to the right.

Anna Neuling
Director – Corporate & Commercial
Sirius Resources NL