



Rawson Resources Limited

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ASX Market Announcements
Electronic Lodgements
For immediate release

UNCONVENTIONAL ASSESSMENT – OTWAY BASIN

Rawson Resources Limited (ASX: RAW) wishes to advise that following the recent successful drilling activity in adjacent exploration licences in the Otway Basin, we will undertake a seismic reprocessing program to better evaluate the unconventional potential of our exploration licences (Figure 1).

The seismic reprocessing program will comprise selective 2D seismic lines for regional context and may include 3D seismic data. The program will focus on the deeper stratigraphic interval, and in particular Pretty Hill and Casterton formations and will tie our licences with the recent drilling (Figure 2).

Rawson Resources holds the only access point into the Penola Trough, outside of acreage held by Beach Energy and Cooper Energy (Figure 1). Recently, the Penola Trough has attracted considerable attention following positive drilling results from a two well program undertaken in adjacent blocks by Beach Energy (i.e., the Jolly-1 and Bungaloo-1 wells). These wells targeted conventional and unconventional prospectivity in the deeper parts of the Penola Trough, and in particular the Pretty Hill and Casterton formations. Our licence, PEL 155 is well positioned over the deeper part of the trough.

We look forward to providing further updates over the coming few months.

For further information:

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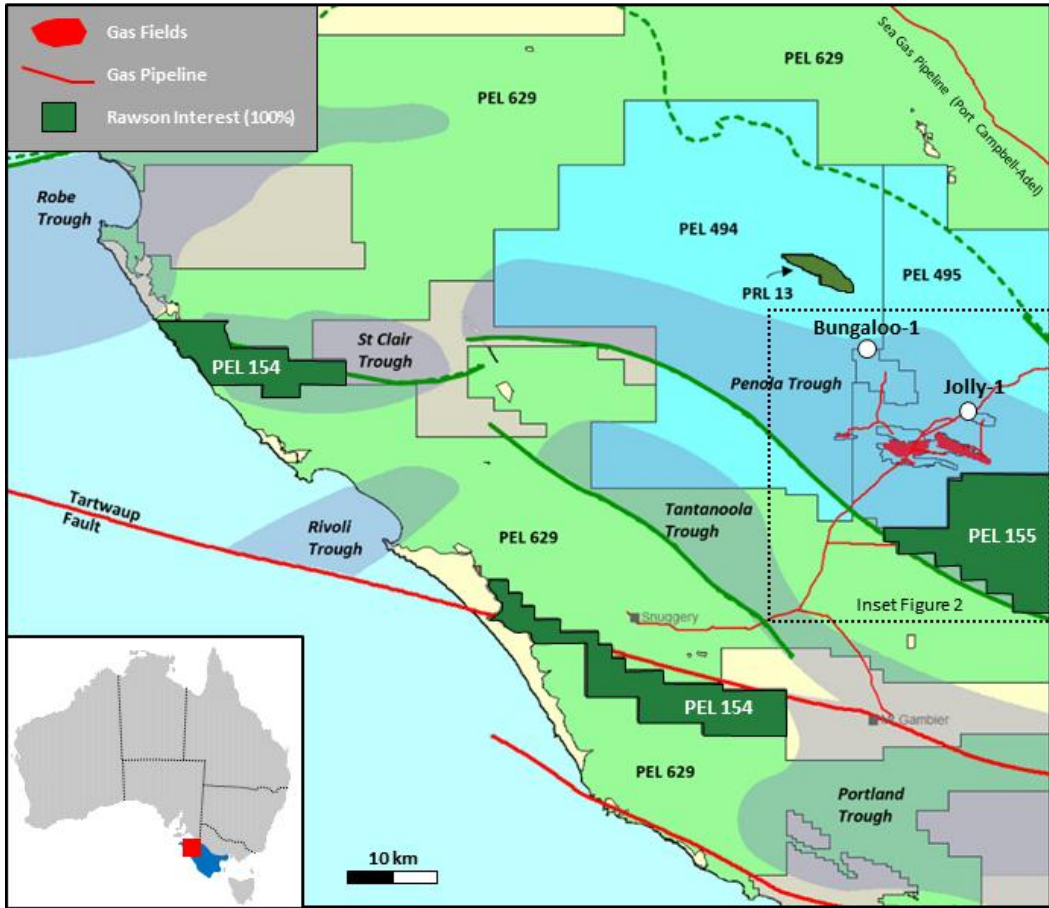


Figure 1: Location Map Otway Basin

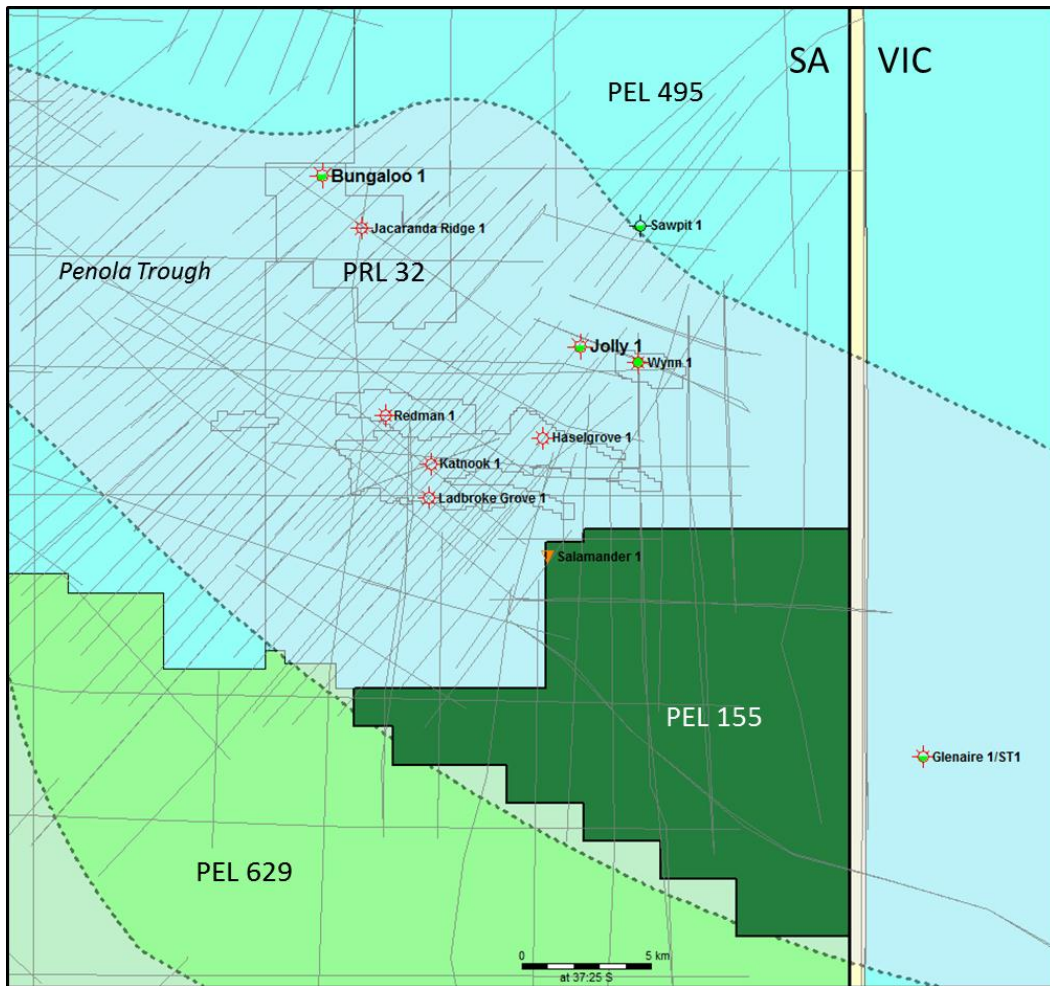


Figure 2: 2D seismic coverage Penola Trough