



ASX Announcement

Company Announcements Office
Australian Securities Exchange

23 July 2014

(ASX Code GRK)

PLACEMENT TO FUND WORKING CAPITAL

Highlights

- Placement of 213 million shares to existing and new institutional investors.
- Capital raising supported by major shareholders including the Copulos Group.
- Placement receives the backing of established and well regarded Sydney based firm – Foster Stockbroking Pty Ltd.
- Funds raised from the Placement will support ongoing working capital activities.

Green Rock Energy Limited (ASX:GRK) (“Green Rock” or “the Company”) is pleased to announce that it has successfully secured funding for working capital purposes to assist Green Rock’s strategic focus to finalise its farm out of Ocean Hill Block in the Perth Basin and for working capital purposes.

Green Rock will utilise its available placement capacity under ASX Listing Rule 7.1 to issue approximately 213 million fully paid ordinary shares at an issue price of \$0.003 per share to raise approximately \$639,000, together with the issue of 66 million unlisted options at an exercise price of \$0.01. The options are to be issued at a later date and will be subject to shareholder approval at a general meeting. The shares subject to this placement are expected to be allotted the week beginning 28 July 2014.

The Board would like to recognise the support of its new major shareholder the Copulos Group and welcomes the support of Foster Stockbroking.

A handwritten signature in black ink that reads "Richard Beresford".

Richard Beresford
Executive Chairman

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About Green Rock Energy Limited

- A 100% interest via an option agreement in the Mahenge North Graphite Project in Tanzania
- A 100% interest in the Ocean Hill Block in the Perth basin, subject to the successful completion of Native Title negotiations.
- A joint venture with MOL in Hungary for geothermal power generation (GRK 35%)