

### **CAPITAL RAISING**

The Company is pleased to announce that it has agreed to place 349,000,000 fully paid shares in the Company to clients of CPS Capital Group Pty Ltd (CPS) at a price of 0.08 cents per share to raise \$279,200 before placement costs.

The placement is being carried out under ASX Listing Rule 7.1A. The price represents a 20% discount to the fifteen day VWAP for the 15 trading days prior to the date of placement.

CPS has also offered the Company a convertible note facility with an aggregate face value of up to \$1,250,000 to fund ongoing exploration on terms and conditions to be agreed, and subject to a general meeting of the shareholders of the Company.

**Norman Grafton**  
**Company Secretary**  
**Blaze International Limited**