



ABN 74 143 928 625

ASX CODE: TPR

ASX ANNOUNCEMENT

24 July 2014

Investment Update

Timpetra Resources Limited (the Company) today announced that it has sold approximately 80% of its holding in Saracen Mineral Holdings Limited (Saracen, ASX:SAR).

The Company has sold 28,322,027 of its 35,454,545 shares in Saracen at a volume weighted average price of \$0.4752 per share (before costs). This leaves the Company's holding of Saracen at 7,132,518 shares.

The Company currently has no debt and is unlikely to pay a dividend in the near term. The Company continues to review new investment opportunities.

--Ends--

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