



# OIL BASINS LIMITED

ABN 56 006 024 764

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24 July 2014

ASX Markets Announcements  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

## ***DERBY BLOCK (EP 487) UPDATE - SAT HEARING DATE***

The Directors of Oil Basins Limited (**OBL** or the **Company**) wish to make the following ASX announcement to keep the market fully informed.

The Company previously advised on the 25 June 2014 that it had made a formal application to the WA State Administrative Tribunal (**SAT**) under the *Petroleum and Geothermal Energy Resources Act 1967* asking SAT to order rectification of the Register and to order the removal of BOPL from the title of EP 487 (Derby Block – refer to **Figure 1**).

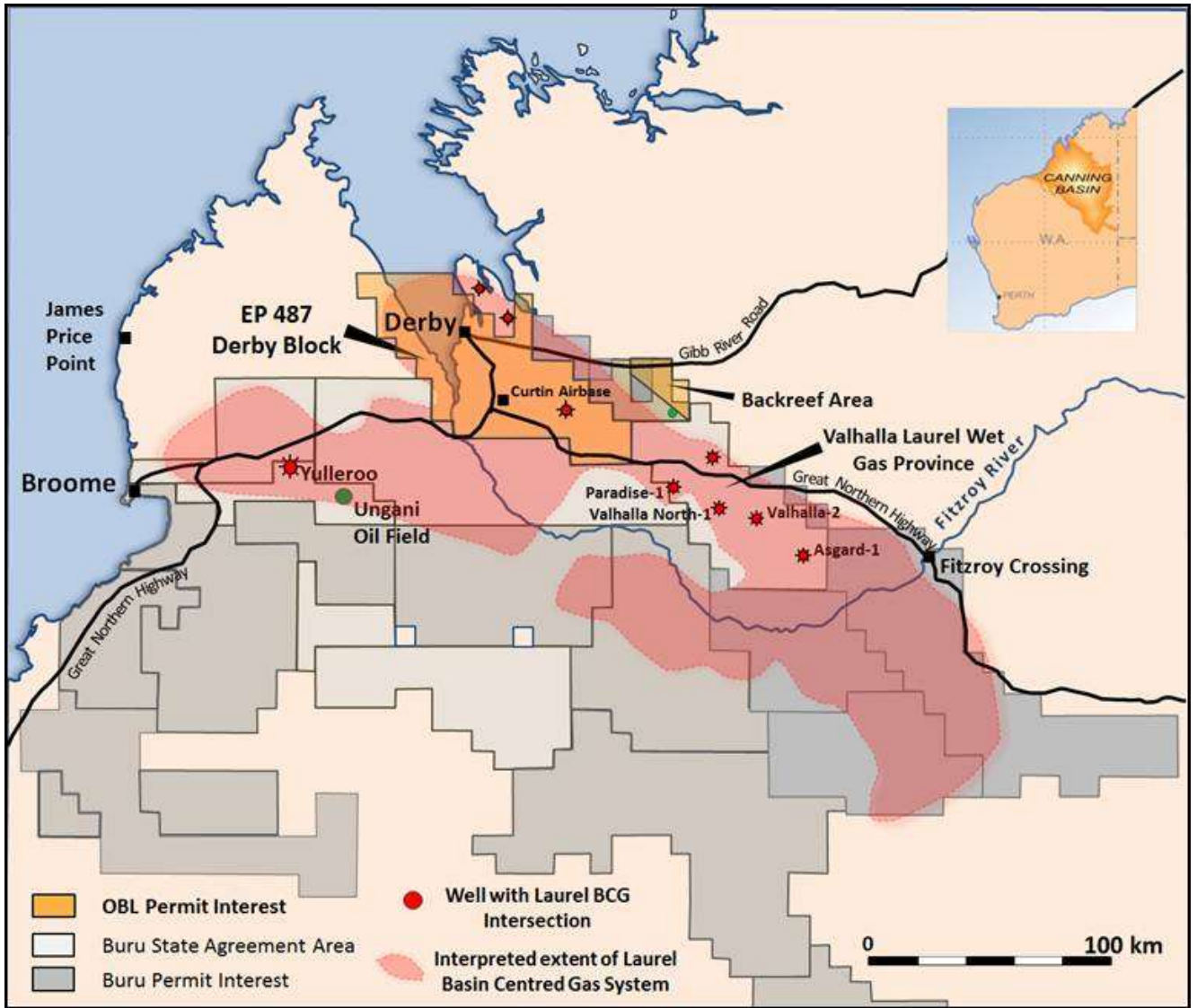
If successful, this would mean that only OBL would remain on the title.

As a result of the SAT directions hearing held on 22 July 2014, the matter has been expedited and listed for a full hearing on 18 September 2014.

The Company will advise the market on this proceeding, as well as the on-going ownership and other related matters, in due course. Meanwhile detailed work to progress the work program on EP 487 continues.

Yours faithfully

Neil Doyle SPE  
Director & CEO



**Figure 1**

EP 487 is a prospective hydrocarbon address for wet Laurel Basin Centred Gas