



## Sirius Resources NL

ASX code: SIR

ABN: 46 009 150 038

### Head office:

253 Balcatta Road  
Balcatta, Western Australia 6021

### Postal address:

PO Box 1011  
Balcatta, Western Australia 6914

Tel: +61 8 6241 4200

Fax: +61 8 6241 4299

Email:  
[admin@siriusresources.com.au](mailto:admin@siriusresources.com.au)

Web:  
[www.siriusresources.com.au](http://www.siriusresources.com.au)

### Projects:

**Fraser Range** nickel-copper, gold

**Polar Bear** gold, nickel

## Sirius raises A\$189 million for the development of the Nova Nickel Project

### Highlights

- A\$189 million raised in heavily oversubscribed share placement
- Takes Sirius' cash balance to more than A\$246 million, providing a significant portion of funding to develop the Nova Nickel Project
- Further strengthens Sirius' shareholder base by selected leading domestic and international institutional investors joining Sirius' share register

Sirius Resources NL (ASX:SIR) ("Sirius" or the "Company") advises that it has successfully completed the bookbuild for a placement to domestic and international institutional and sophisticated investors ("Placement") to raise approximately A\$189 million. The Placement was heavily oversubscribed, reflecting the quality of the Nova Nickel Project and the strong support for its development following the recent completion of the Definitive Feasibility Study (DFS).

The Placement of approximately 49.5 million shares will be issued pursuant to Sirius' 15% capacity under ASX Listing Rule 7.1 and was undertaken at a price of A\$3.82 per share, representing a:

- 6.4% discount to the last closing price of Sirius shares on 22 July 2014 of A\$4.08 per share; and
- 3.9% discount to the five day volume weighted average price (VWAP) of Sirius shares to 22 July of A\$3.98 per share.

Net proceeds of the Placement will be used:

- to provide funding for the development and construction of the Nova Nickel Project;
- to fund Sirius' ongoing exploration activities; and
- for general corporate purposes.

# ASX Announcement

Friday 25<sup>th</sup> July 2014



Sirius' Managing Director Mark Bennett said: "We are extremely pleased with the strong support that Sirius has received for the Placement from our leading institutional shareholders and from a selected number of new domestic and international institutions. Following completion of the Placement, Sirius will be in an exceptionally strong financial position with more than A\$246 million in cash and no debt. Our discussions with debt providers are progressing well, providing Sirius with the confidence that proceeds from the Placement combined with debt finance will comfortably fund the development and construction of the Nova Nickel Project, and also underpin a continuing aggressive exploration program throughout this period."

Hartleys Limited and RBC Capital Markets acted as Joint Lead Managers and Bookrunners to the Placement.

Settlement of the Placement is scheduled to occur on Thursday 31 July 2014 with anticipated allotment and quotation of new shares issued pursuant to the Placement to occur on Friday 1 August 2014.

## **Mark Bennett, Managing Director and CEO**

### **For further information, please contact:**

Anna Neuling  
Director – Corporate & Commercial  
+61 8 6241 4200

### **Media:**

Warrick Hazeldine / Michael Vaughan  
Cannings Purple  
+61 417 944 616 / +61 422 602 720

This announcement has been prepared for publication in Australia and may not be released in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.