Lakes Oil N.L.

ASX Announcement And Media Release 31 July 14

www.lakesoil.com.au

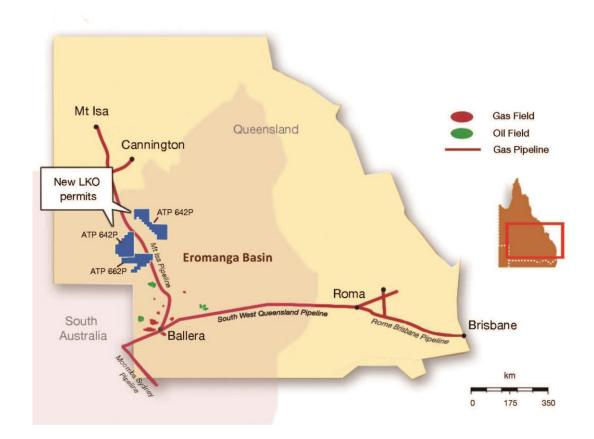
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LAKES OIL NL

Cooper/Eromanga Basin Permit Acquisition

Lakes Oil N.L (ASX:LKO) announces that it is in the process of acquiring two permits in Queensland, ATP 642P and ATP 662P, in the Cooper/Eromanga Basin. This will broaden the company's exposure from being totally dependent on Victorian petroleum exploration and development.



Lakes Oil N.L.

ROBERT J. ANNELLS

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