

**Fast Facts**

| | |
|-----------------------|----------------|
| Capital Structure | @ 31 Jul 2014 |
| Shares on issue | 317 million |
| Options | 78 million |
| Market Cap | A\$2.2 million |
| Cash in Bank | A\$0.6 million |
| Debt | Nil |
| Enterprise Value (EV) | A\$1.6million |
| Current JORC Resource | 287,000ozs |

Company Directors & Management

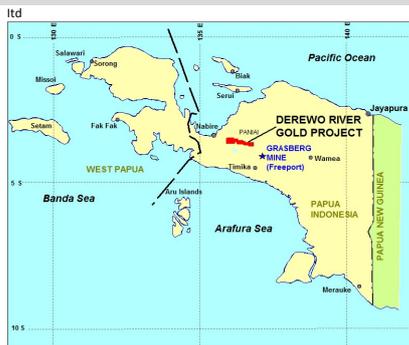
| | |
|-----------------|--------------------|
| Michael Quinert | Chairman |
| Vin Savage | Executive Director |
| Neil Pretorius | Non-Exec Director |
| Hulme Scholes | Non-Exec Director |

Top Shareholders ≈

| | |
|---------------------|-----|
| DRD Gold Ltd | 12% |
| QMM Pty Ltd | 8% |
| Twynam Ag | 6% |
| Trevor Neale | 6% |
| Top 40 Shareholders | 74% |

Company Highlights

- Indonesia
 - High grade placer deposit
 - Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
 - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered
- South Africa
 - 287,000 ozs Resource
 - near surface and underground targets
 - 31.8m ozs Au produced historically
 - Conceptual Target
 - 3.85-5.06 million ozs Au
 - 16.5-21.7 million lbs U

**Contact Details**

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Quarterly Activities Report

Review of Operations

Indonesia

Alluvial Gold Project, Papua Province (WWI:50%)

West Wits Mining Limited (“West Wits” or “the Company”) during the quarter continued to focus on establishing an alluvial mining operation at its Derewo River Gold Project (“Derewo”), Papua Province, Indonesia. The establishment of this project is now predicated on local government and law enforcement agencies successfully removing the illegal mining population from the proposed project minesite.

All key stakeholders continue to maintain their support for the Company. The government of the Paniai Regency has recently reaffirmed in writing that its plan to shut down illegal mining on the site will be implemented in August.

Initial timelines agreed with government officials during the period did provide for the Company to already be on site. However, there were a number of matters which frustrated those timelines. These included both the Provincial and National Legislative elections and the Presidential election which redirected the focus of local law enforcement agencies elsewhere. More recently an accident at an illegal mining site further downstream on the Derewo River claimed the lives of 15 illegal miners. Whilst this incident was tragic it has only further served to heighten the focus of authorities on the dangers associated with illegal mining and has hardened the resolve of local leaders to rid the area of such activities.

As part of the legal process to close down illegal mining within the Paniai Regency the Bupati, on 17th June 2014, issued formal orders to the Paniai Police chief (Kapolres) and the Paniai Mines Department to shut down all illegal mining activities within the Regency. However, given the considerable size of the illegal gold mining along the Derewo River and isolated nature of the region, the logistics of this clean-up plan are complex and will involve multiple agencies. It is pleasing to note that all illegal gravel operations located near Enarotali, the administrative centre of the Paniai Regency, have already been closed under the Bupati’s instructions.

In anticipation of the mine site being cleared Company personnel were mobilised to site during the quarter and all necessary maintenance of equipment and preparations for mining are now complete. The airstrip constructed last year is now in active use.

Furthermore the BKPM, the Indonesian investment promotion agency, has advised that it is monitoring the Company's activities in Papua and is aware of the recent instructions issued to close illegal mining in Paniai. The Company's executives will meet with the Director of BKPM in August. Such higher level scrutiny can in our view only assist the process.

The Company continues to coordinate with the all levels of Government and will provide further updates to shareholders on commissioning of the alluvial circuit as matters progress.

Exploration Project, Papua Province (WWI:80%)

Exploration plans continue to be held in abeyance pending commissioning of the alluvial circuit.

Permitting

The Company has continued to engage with the relevant departments and officers, for each of the three regencies in which its exploration permits are located, to ascertain when each Clean and Clear list will be registered with the central mines department in Jakarta. The delays with the Clean and Clear list are affecting all rights holders in Papua.

South Africa

Soweto Cluster underground rights, West Rand (WWI: 76%)

On 5 November 2013 the Company received notification of a decision by the Department of Mineral Resources in South Africa (DMR) to not grant a renewal of the prospecting right over the area known as the Soweto Cluster prospecting right. Since that time the Company implemented a number of strategies in order to preserve the Company's Soweto entitlements. Our primary objective is to procure a suspension of the decision pending a full appeal and advice received indicates we are on track to achieve that outcome. In addition the Company has prepared and lodged a suite of new applications for rights over the area as a fallback alternative. The Soweto Cluster contains a previously announced JORC resource and the Company has plans to advance development of the area with a view to commercialisation through disposal or joint venture.

The Company continues to receive instalment payments in connection with the sale of the Randfontein Cluster leases to Mintails Limited. West Wits received confirmation of its first payment of \$350,000 on 28 April 2014 in line with the amended agreement announced 14 March 2014.

For And On Behalf Of The Board



Michael Quinert
Chairman
West Wits Mining Limited

Interests in Mining Tenements

| Tenements | Location | Held at end of Quarter | Acquired during the quarter | Disposed during the quarter |
|-----------------------------------|---|------------------------|-----------------------------|-----------------------------|
| GP183PR | Underground rights - Soweto Cluster, West Rand, South Africa ** | 76%* | - | - |
| Production IUP – NO. 47/2010 | Paniai Regency, Indonesia | 50%* | - | - |
| Exploration IUP – NO. 76/2010 | Paniai , Indonesia | 80%* | - | - |
| Exploration IUP – NO.31/2010 | Intan Jaya, Indonesia | 80%* | - | - |
| Exploration IUP – NO. 543/142/SET | Nabire, Indonesia | 80%* | - | - |

*Minority positions are held by local parties in compliance with local legislation in relation to foreign ownership and mineral and production rights.

** Rights are subject to an appeal for reinstatement

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

WEST WITS MINING LIMITED (ASX: WWI)

ABN

89 124 894 060

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

| | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|----------------------------|--|
| Cash flows related to operating activities | | |
| 1.1 Receipts from product sales and related debtors | - | - |
| 1.2 Payments for (a) exploration & evaluation | (264) | (1,426) |
| (b) development | - | - |
| (c) production | - | - |
| (d) administration | (338) | (1,483) |
| 1.3 Dividends received | - | - |
| 1.4 Interest and other items of a similar nature received | - | 1 |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 Income taxes paid | - | - |
| 1.7 Other (provide details if material) | - | - |
| Net Operating Cash Flows | (602) | (2,908) |
| Cash flows related to investing activities | | |
| 1.8 Payment for purchases of: (a) prospects | - | - |
| (b) equity investments | - | - |
| (c) other fixed assets | - | - |
| 1.9 Proceeds from sale of: (a) prospects | 875 | 2,264 |
| (b) equity investments | - | - |
| (c) other fixed assets | - | - |
| 1.10 Loans to other entities | - | - |
| 1.11 Loans repaid by other entities | - | - |
| 1.12 Other (provide details if material) | - | - |
| Net investing cash flows | 875 | 2,264 |
| 1.13 Total operating and investing cash flows (carried forward) | 273 | (644) |

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

| | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|--|----------------------------|--|
| 1.13 Total operating and investing cash flows (brought forward) | 273 | (644) |
| Cash flows related to financing activities | | |
| 1.14 Proceeds from issues of shares, options, etc. | - | - |
| 1.15 Proceeds from sale of forfeited shares | - | - |
| 1.16 Proceeds from borrowings | - | - |
| 1.17 Repayment of borrowings | - | - |
| 1.18 Dividends paid | - | - |
| 1.19 Other (provide details if material) | - | - |
| Net financing cash flows | - | - |
| Net increase (decrease) in cash held | 273 | (644) |
| 1.20 Cash at beginning of quarter/year to date | 375 | 1,370 |
| 1.21 Exchange rate adjustments to item 1.20 | (50) | (128) |
| 1.22 Cash at end of quarter | 598 | 598 |

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

| | Current quarter \$A'000 |
|---|----------------------------|
| 1.23 Aggregate amount of payments to the parties included in item 1.2 | 93 |
| 1.24 Aggregate amount of loans to the parties included in item 1.10 | - |

1.25 Explanation necessary for an understanding of the transactions

Salaries, directors' fees, corporate advisory and consulting fees at normal commercial rates

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

| | Amount available \$A'000 | Amount used \$A'000 |
|---------------------------------|-------------------------------------|--------------------------------|
| 3.1 Loan facilities | - | - |
| 3.2 Credit standby arrangements | - | - |

Estimated cash outflows for next quarter

| | \$A'000 |
|--------------------------------|----------------|
| 4.1 Exploration and evaluation | 150 |
| 4.2 Development | 50 |
| 4.3 Production | - |
| 4.4 Administration | 200 |
| Total | 400 |

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

| | Current quarter \$A'000 | Previous quarter \$A'000 |
|--|------------------------------------|-------------------------------------|
| 5.1 Cash on hand and at bank | 598 | 375 |
| 5.2 Deposits at call | - | - |
| 5.3 Bank overdraft | - | - |
| 5.4 Other (provide details) | - | - |
| Total: cash at end of quarter (item 1.22) | 598 | 375 |

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

| | Tenement reference and location | Nature of interest (note (2)) | Interest at beginning of quarter | Interest at end of quarter |
|-----|---|--------------------------------------|---|-----------------------------------|
| 6.1 | Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed | Nil | | |
| 6.2 | Interests in mining tenements and petroleum tenements acquired or increased | Nil | | |

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

| | Total number | Number quoted | Issue price per security (see note 3) (cents) | Amount paid up per security (see note 3) (cents) |
|--|---------------------|----------------------|--|---|
| 7.1 Preference +securities <i>(description)</i> | - | - | - | - |
| 7.2 Changes during quarter | | | | |
| (a) Increases through issues | - | - | - | - |
| (b) Decreases through returns of capital, buy-backs, redemptions | - | - | - | - |
| 7.3 +Ordinary securities | 316,962,696 | 316,962,696 | - | - |
| 7.4 Changes during quarter | | | | |
| (a) Increases through issues | (a) 38,250,000 | (a) 38,250,000 | (a) \$0.19 | (a) Nil cash consideration |
| (b) Decreases through returns of capital, buy-backs | (b) 768,134 | (b) 768,134 | (b) \$0.02 | (b) Nil cash consideration |
| 7.5 +Convertible debt securities <i>(description)</i> | - | - | - | - |
| 7.6 Changes during quarter | | | | |
| (a) Increases through issues | - | - | - | - |
| (b) Decreases through securities matured, converted | - | - | - | - |
| 7.7 Options <i>(description and conversion factor)</i> | 63,241,201 | 11,562,500 | <i>Exercisable @ \$0.08 to \$0.20</i> | - |
| 7.8 Issued during quarter | - | - | - | - |
| 7.9 Exercised during quarter | - | - | - | - |
| 7.10 Expired during quarter | - | - | - | - |
| 7.11 Debentures <i>(totals only)</i> | - | - | | |
| 7.12 Unsecured notes <i>(totals only)</i> | - | - | | |

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

(Director)

Date: Thursday, 31st July 2014

Print name: Michael Quinert

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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