

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Newera Resources Limited

ABN

27 118 554 359

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(105)	(604)
(b) development	-	-
(c) production	-	-
(d) administration	(52)	(384)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (details)	-	-
Net Operating Cash Flows	(157)	(986)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	56
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans with other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	56
1.13 Total operating and investing cash flows (carried forward)	(157)	(930)
1.13 Total operating and investing cash flows (brought forward)	(157)	(930)

+ See chapter 19 for defined terms.

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	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	100	100
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	75	575
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Proceeds from borrowing not yet issued	(50)	-
1.19	Other (Costs of convertible notes issued)	-	(21)
	Net financing cash flows	125	654
	Net increase (decrease) in cash held	(32)	(276)
1.20	Cash at beginning of quarter/year to date	148	392
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	116	116

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

No payments made to directors in the quarter. All fees have been accrued.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	135
4.2 Development	
4.3 Production	
4.4 Administration	
Total	135

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	116	148
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	116	148

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	E80/4308 Cummins Range	Surrendered	100%	0%
6.2	Interests in mining tenements and petroleum tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)	
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	485,161,682	485,161,682	<i>Fully paid</i>	<i>Fully paid</i>
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	223,750,000	223,750,000		
7.5	+Convertible debt securities <i>(description)</i>	222	-	<i>See 27 March ASX announcement</i>	<i>Expiry Date 6 Mar 2015</i>

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	(278)		<i>Notes converted on 16,18 and 26th June 2014</i>	
7.7	Options <i>(description and conversion factor)</i>	12,000,000 10,000,000 173,750,000	- - -	<i>Exercise Price</i> 5.0 cents 1.0 cents 0.32 cents	<i>Expiry Date</i> 31 Dec 2015 6 March 2017 6 March 2018
7.8	Issued during quarter	173,750,000		0.32 cents	6 March 2018
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 31 July 2014

(Director/Company secretary)

Print name: Chris Watts

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the

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reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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