

1 August 2014

SFG AUSTRALIA LIMITED
ASX RELEASE
 (ASX: SFW)

SFG AUSTRALIA SHAREHOLDERS VOTE
IN FAVOUR OF SCHEME OF ARRANGEMENT

SFG Australia Limited (**SFGA**) shareholders today voted in favour of the Scheme of Arrangement (**Scheme**) under which IOOF Holdings Limited proposes to acquire 100% of the ordinary shares in SFGA.

Voting Results

SFGA advises that the Scheme Resolution, as set out in the Notice of Meeting, was passed by the required majorities of SFGA shareholders, with:

- 100.00% of votes cast in favour of the Scheme Resolution; and
- 99.43% of SFGA shareholders present and voting (either in person or by proxy) in favour of the Scheme Resolution.

The results for the poll were as follows:

	Number of votes	%	Number of shareholders	%
For	554,311,212	100.00%	347	99.43%
Against	4,000	0.00%	2	0.57%
Total	554,315,212	100.00%	349	100.00%
Abstain	2,896,824			

SFGA will now seek orders from the Federal Court of Australia (**Court**) for the approval of the Scheme at the Second Court Hearing, scheduled for Wednesday 6 August 2014.

If the Court approves the Scheme, SFGA proposes to lodge the Court orders with the Australian Securities and Investments Commission so that the Scheme becomes effective on Wednesday 6 August 2014.

If this occurs, SFGA shares will be suspended from trading on the Australian Securities Exchange (**ASX**) at the close of trading on Wednesday 6 August 2014.

Elections

SFGA shareholders have until 5pm on Thursday 14 August 2014 to lodge a valid election form in relation to the form of consideration they wish to receive under the Scheme. Details of how to make an election are included in the Explanatory Memorandum, a copy of which can be found in the Shareholder Centre on SFGA's website www.sfgaustralia.com.au

SFGA shareholders (other than Ineligible Overseas Shareholders) who do not lodge a valid election before this date will receive all of their Scheme Consideration in the form of IOOF shares.

The outcome of the election process is expected to be announced on the ASX on Monday 18 August 2014.

Implementation Date

The Implementation Date for the Scheme is expected to be Wednesday 20 August 2014. The issue of New IOOF shares and the payment of the Maximum Cash Consideration are expected to occur on that date.

Shareholder Information Line

SFGA shareholders who have questions about the Scheme, or making an election, can call the SFGA Shareholder Information Line on 1800 425 578 (within Australia) or on +61 1800 425 578 (outside Australia) on business days between 8.30am and 5.30pm (Sydney time).

For shareholder enquiries please contact:

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About SFG Australia Limited

SFG Australia is a leading non-aligned client focused financial advice and end-to-end wealth management firm, listed on the Australian Securities Exchange (ASX: SFW).

SFG Australia provides a full range of wealth management services to high net worth and affluent clients, including strategic financial advice, portfolio administration solutions, portfolio construction and management services, insurance (both general and risk) solutions, finance broking, stockbroking, corporate superannuation services, accounting and tax services.

