



MARKET RELEASE

1 August 2014

Ausdrill Limited

TRADING HALT

The securities of Ausdrill Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 5 August 2014 or when the announcement is released to the market.

Security Code: ASL

Dale Allen
Senior Adviser, Listings Compliance (Perth)



1 August 2014

Mr Dale Allen
Assistant Manager, Listings (Perth)
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

By email: tradinghaltspert@asx.com.au
dale.allen@asx.com.au

Dear Dale

Request for Trading Halt

Ausdrill Limited (ASX:ASL) (**Ausdrill**) hereby requests a trading halt in its securities.

In accordance with the requirements of Listing Rule 17.1, Ausdrill advises that:

- the trading halt is being requested pending an expected impairment charge for the financial year ended 30 June 2014, as well as a consideration by management of the effect of a change in the tax status of Ausdrill's operations in Mali;
- Ausdrill requests that the trading halt last until the commencement of normal trading on Tuesday 5 August 2014, or until the earlier of an announcement in respect of the above matter;
- Ausdrill expects that the trading halt will be ended by an announcement to ASX in respect of the above matter; and
- Ausdrill is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Domenic Santini
Company Secretary
AUSDRILL LIMITED