



## **Bluestone Global Limited**

**ASX: BUE**

## **ASX Announcement**

1 August 2014

### **Update on Negotiations**

Bluestone Global Limited (**Bluestone** or the **Company**) advises that it continues to be in discussions with a consortium of lenders comprised of existing shareholders and other parties in relation to funding options for the Company. This consortium of lenders is being managed by some of the Company's existing loan note holders.

As shareholders are aware, since the Company's Rights Issue in May 2014 was unsuccessful, the Company has been exploring options to secure the funding required to strengthen its balance sheet and provide it with an appropriate level of working capital; the Directors remain cautiously optimistic that current discussions will be finalised by early next week, with the result that the Company will receive written confirmation of financial support. Until such time as the Company receives written confirmation of support from the proposed lenders, the Directors are of the view that it is prudent for the Company's shares to remain in suspension.

Whilst these negotiations do have some impact on management's focus on the business, the Company's operations are being carried out as normal and there are some underlying positive trends and initiatives emerging, on which the Company will update the market in due course.

The Company appreciates the ongoing support it is receiving from its large national customer base and its management and staff.

**-ENDS**

### **For further information, please contact:**

Mr Andrew Plympton  
**Chairman**  
Bluestone Global Limited  
03 9286 7500