ASX ANNOUNCEMENT

04 August 2014

FOLLOW-UP DRILL PLANNING ON SCHEDULE AT BLUEBIRD PROSPECT

Figure 1 –Bluebird Prospect, Tennant Creek, looking south west. Sumps and green RC bags from the previous program can be seen in the centre of the phograph.

HIGHLIGHTS

- **Mine Management Plan for a twelve hole drilling program submitted to the Department of Mines and Energy**
- **Drilling contractors engaged for a late August start-up**
- **Drilling will aim to expand upon the high grade results from BBRC-5 and BBDD-2**
- **Aeromagnetic and gravity datasets are being collated and re-processed to help exploration targeting**

DRILL PLANNING AND LOGISTICS

Plans for follow-up drilling at the Bluebird Prospect are advancing on schedule. Up to twelve holes for 2100m are to be drilled starting late August. Drilling will be approximately half diamond drilling and half RC drilling.

A Mine Management Plan has been submitted to the Department of Mines and Energy for approval. An approved Mine Management Plan is required before any ground disturbing activity or drilling can be undertaken within the Northern Territory.

This drilling program is designed to follow-up on the standout holes from the previous program; **BBDD-2: 20m at 8.17g/t Au, 0.61% Cu and 0.22% Bi from 157m (Including 4 metres at 37.9g/t Au, 0.66% Cu and 0.80% Bi from 169m) and BBRC-5: 25m at 1.9% Cu and 0.3g/t Au from 69m (Including 4 metres at 8.99% Cu and 1.06g/t Au from 74 metres)[1].**

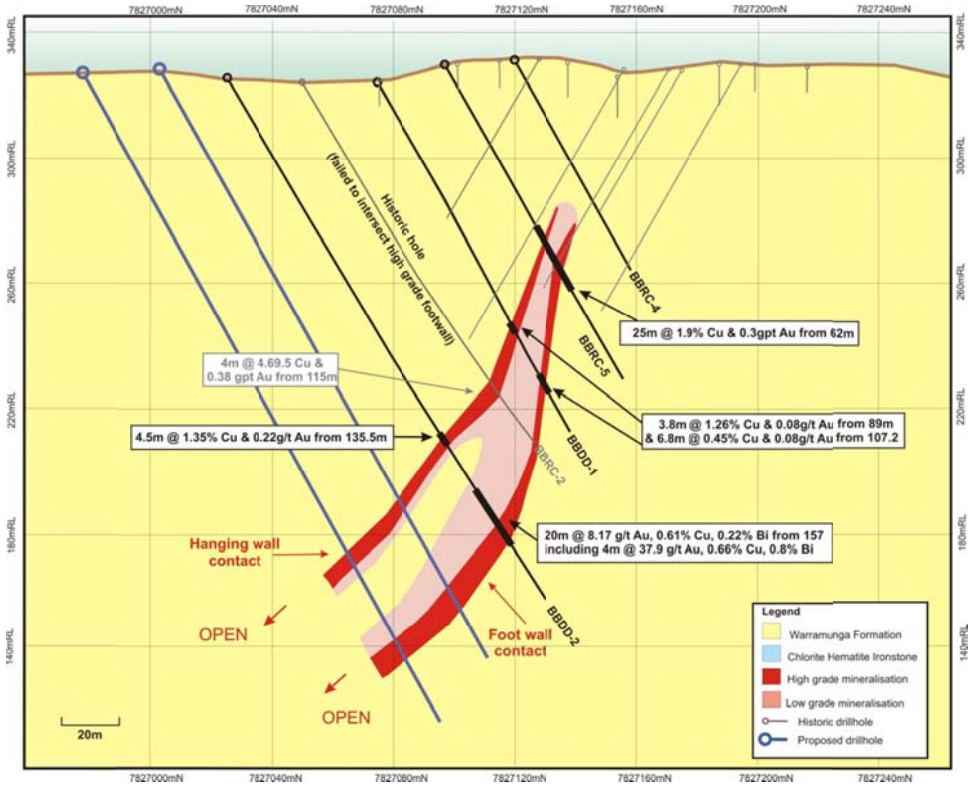

Figure 2 – Cross section at 448400mE, looking west, showing follow-up drilling down dip of BBDD-2

The aim of the follow-up drilling program is to enable the estimation of an initial JORC 2012 mineral resource estimate for the Bluebird Prospect and to assist in the assessment of the economics of a potential mining project at the site.

Nobles Nob and Peko were studied in 3D to help plan this phase of drilling. The use of deposit models will expedite the targeting process and maximise the cost effectiveness of future drilling.

*Previously announced 17 June and 23 July 2014

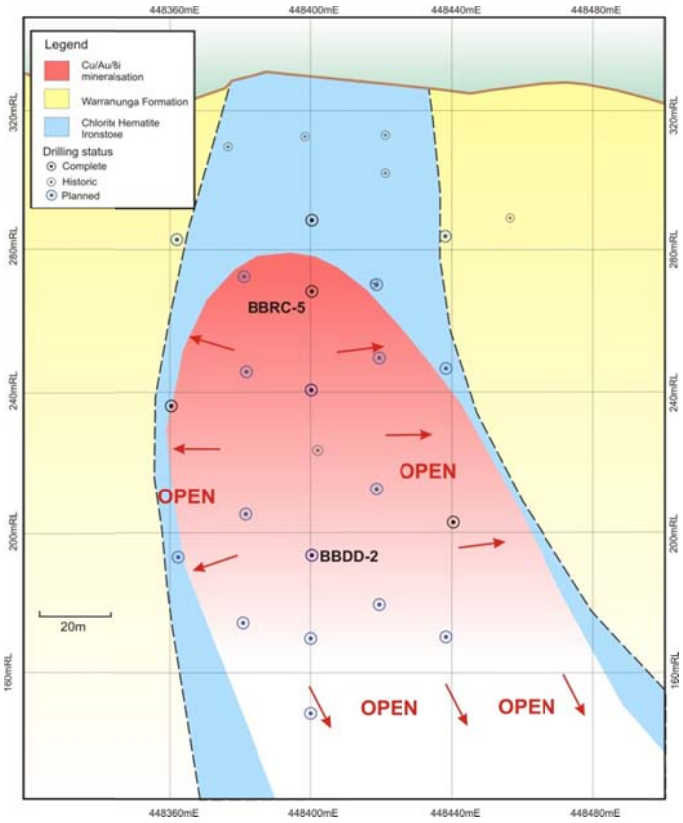

Figure 3 – Long section of Bluebird, looking north, showing recent drilling, historic drilling, planned drilling and new geological interpretation

GEOPHYSICAL DATA REVIEW AND TARGETING

Two important geophysical datasets for targeting Tennant Creek style Cu-Au-Bi mineralisation are aeromagnetics and gravity. A number of companies have collected aeromagnetic and gravity data within the Barkly Project area in numerous surveys over several decades. Blaze is currently locating and acquiring the raw data from these historic surveys for re processing, gridding and imaging.

The reprocessed, gridded and imaged data, in conjunction with the surface geochemical data, will allow Blaze geologists to fingerprint the signature of the Bluebird mineralisation and to look for other similar features within the Barkly Project area. A series of targets will be generated and ranked based on coincident magnetic, gravity and geochemical anomalies similar to Bluebird and/or other deposits in the Tennant Creek Mineral Field (TCMF).

Any areas of no coverage or poor data quality in the aforementioned datasets will be re surveyed to provide full coverage of the project. This will allow a comprehensive targeting program to be undertaken and maximise the chance of new discoveries.

The magnetite rich ironstones hosting the mineralisation strongly contrast with the relatively weakly magnetic Warramunga Formation country rock sediments. The ironstones and associated sulphide mineralisation are also denser than the country rock and may therefore be amenable to detection by gravity surveying. Gravity is particularly important in targeting nonmagnetic hematite hosted deposits. Peko and Nobles Nob are both examples of hematite hosted orebodies within the TCMF.

BARKLY COPPER-GOLD PROJECT

Blaze International Limited is in a Farm-In Joint Venture Agreement with Meteoric Resources NL over the highly prospective **Barkly Copper-Gold Project**. Blaze has the right to earn up to an 80% interest in the project. The project is located around 30 km east of the town of Tennant Creek in the Northern Territory (Figure 9).

The Bluebird copper-gold Prospect at the Barkly Project comprises a 1.6km-long gravity ridge open to the east where shallow geochemical drilling by Meteoric Resources identified a 600m-long copper anomaly, also open to the east. Previously reported follow-up drilling confirmed Tennant Creek-style copper-gold mineralisation associated with ironstone. The ironstones and mineralisation are often discordant to the host sediments and are considered to be a high-grade variant of the iron oxide-copper-gold (IOCG) deposits found in Proterozoic terranes in Australia.

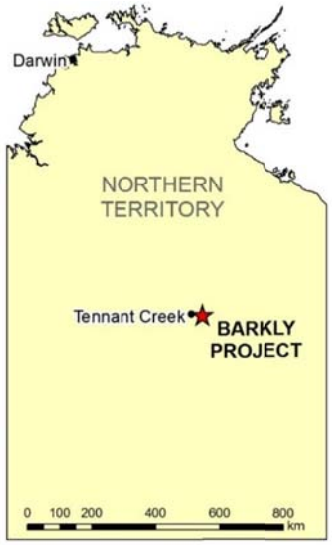

Figure 4 – Location of the Barkly Cu-Au Project

As part of the earn-in to the Barkly Project, Blaze has recently completed an RC and diamond drilling program targeting copper-gold mineralisation at the Bluebird Prospect.

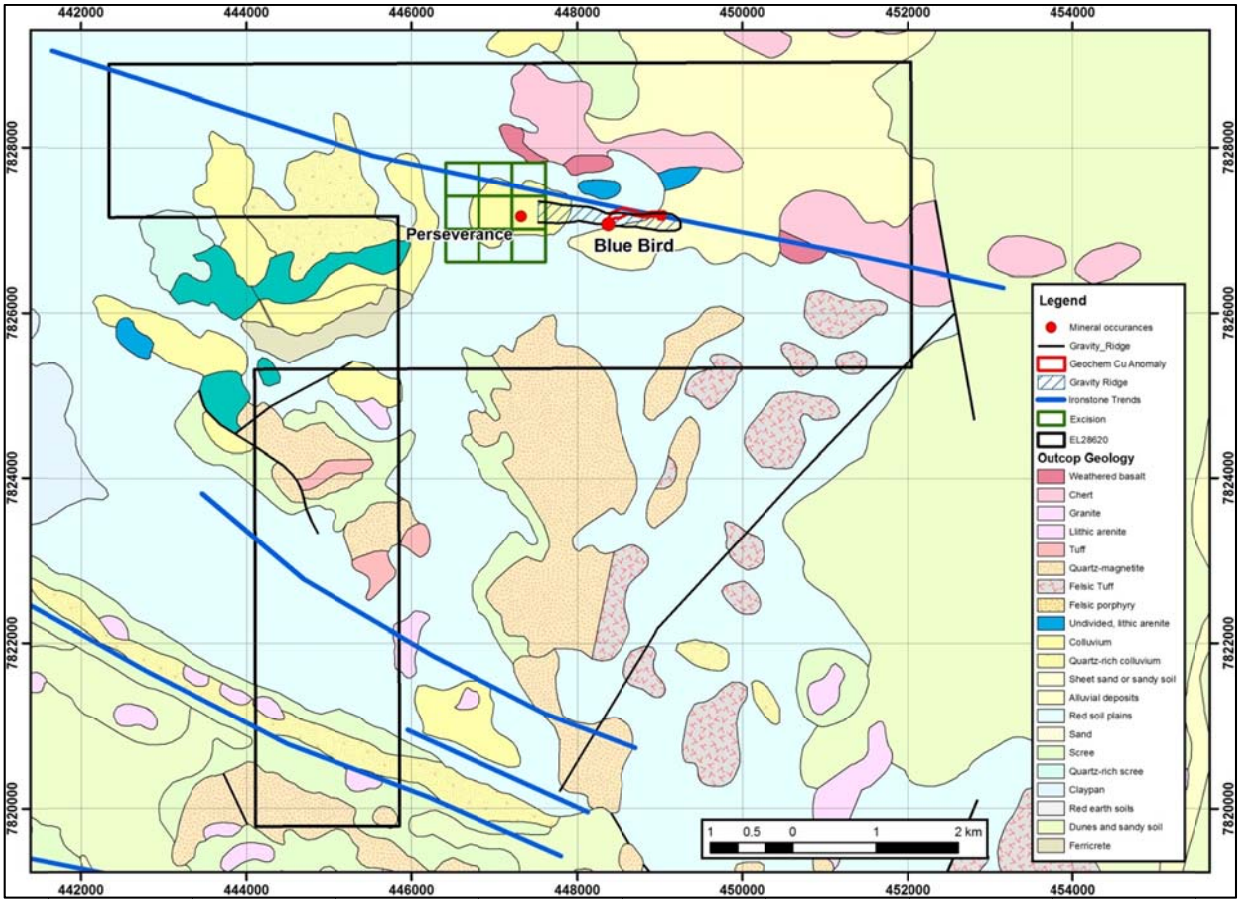

Figure 5 – Regional prospectivity map of the Barkly Cu-Au project. Blue lines show ironstone trends throughout the licence. Ironstones are prospective for other high-grade Tennant Creek style deposits.

DRILL RESULTS SUMMARY TABLE

Table 1 below contains summary intersections using nominal 0.2% Cu and 0.2g/t Au cut-off grade. These cut-off grades were selected as they best represent the overall mineralised envelope at the Bluebird Prospect. The full set of results contained in Appendix 2 of this report.

Hole ID	Length	Collar Location GDA94			Dip	Azimuth	From	To	Cu Grade	Au Grade	Bi Grade	Width	Intersection Description
		East	North	RL			m	m	%	g/t	%	m	
BBDD-1	129.2	448400	7827075	328	-60	0	89	92.8	1.26	0.08	0.01	3.8	3.8m @ 1.26% Cu, 0.08g/t Au, 0.01% Bi
							107.2	114	0.45	0.08	0.01	6.8	6.8m @ 0.45% Cu, 0.08g/t Au, 0.01% Bi
BBDD-2	198	448400	7827025	324	-60	0	135.5	140	1.35	0.22	0.03	4.5	4.5m @ 1.35% Cu, 0.22g/t Au, 0.03% Bi
							157	177	0.61	8.17	0.22	20	20m @ 8.17g/t Au, 0.61%Cu, 0.22% Bi
						includes	169	173	0.66	37.90	0.80	4	4m @ 37.90g/t Au, 0.66% Cu, 0.80% Bi
						and	171	172	0.94	62.30	1.11	1	1m @ 62.30g/t Au, 0.94% Cu, 1.11% Bi
BBRC-1	100	448329	7827204	326	-60	90							Meteroric Resources Hole NSI
BBRC-2	137	448400	7827050	323	-60	0	115	119	4.69			4	Meteroric Resources Hole 4m @ 4.69% Cu, 0.38g/t Au, 170g/t Bi
BBRC-3	155	448519	7827033	323	-60	0							Meteroric Resources Hole NSI
BBRC-4	77	448400	7827120	331	-60	0							Anomalous Zone 37-55m @ 213ppm Cu
BBRC-5	113	448400	7827097	328	-60	0	62	87	1.89	0.27	0.03	25	25m @ 1.89% Cu, 0.27g/t Au, 0.03% Bi
						includes	66	68	2.98	0.42	0.12	2	2m @ 2.98% Cu, 0.42g/t, 0.12% Bi
						and	74	78	8.93	1.05	0.01	4	4m @ 8.93% Cu, 1.05g/t Au, 0.01% Bi
						includes	75	77	16.50	0.15	0.01	2	2m @ 16.50% Cu, 0.15g/t Au, 0.01% Bi
						and	75	76	24.20	0.21	0.01	1	1m @ 24.2% Cu, 0.21g/t Au, 0.01% Bi
						and	76	77	1.20	3.81	0.01	1	1m @ 3.81g/t Au, 1.20% Cu, 0.01% Bi
BBRC-6	203	448440	7827030	328	-60		126	135	0.89	0.36	0.04	9	9m @ 0.89% Cu, 0.36g/t Au, 0.04% Bi
						includes	126	128	0.09	1.21	0.01	2	2m @ 1.21g/t Au, 0.09% Cu, 0.01% Bi
						and	128	130	2.50	0.13	0.06	2	2m @ 2.50% Cu, 0.13g/t Au, 0.06% Bi
							146	149	0.80	1.57	0.02	3	3m @ 1.57g/t Au, 0.80% Cu, 0.02% Bi
							154	160	0.05	0.56	0.03	6	6m @ 0.56g/t Au, 0.05% Cu, 0.03% Bi
BBRC-7	137	448360	7827081	321	-60	0	87	90	0.38	0.69	0	3	3m @ 0.69g/t Au, 0.38% Cu
							100	105	0.29	0.06	0	5	5m @ 0.29% Cu, 0.06g/t Au

Table 1 - Drill hole intersection summary results, Bluebird Prospect. Copper cut-off grade 0.2%. Gold cut-off grade 0.2g/t.

Reverse circulation (RC) drilling samples are collected as 1m composite samples through a cyclone which are cone split for analysis. Each 1m split sample is analysed with a handheld XRF analyser. Anomalous 1m split samples are submitted to Bureau Veritas Laboratory in Perth for more precise analysis. All other samples are sampled as 4m composites by sampling with a spear and submitted to the laboratory. Diamond drill core is cut in half with an almonte core saw and sampled on nominal 1m intervals for analysis.

All drill samples submitted to the laboratory are crushed and pulverised followed by a four acid total digest and multi-element analysis by inductively coupled plasma optical emission spectrometry (ICP-OES) and inductively coupled plasma mass spectrometry (ICP-MS). Gold and precious metal analysis are completed by a 40g fire assay collection and inductively coupled plasma optical emission spectrometry (ICP-OES). Sample preparation and analysis are undertaken at Bureau Veritas Laboratory in Darwin, NT and Perth, WA.

Competent Person Declaration

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Luke Marshall, who is a member of The Australasian Institute of Geoscientists. Mr Marshall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Marshall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.