ASX Announcement

Monday 4th August 2014





Sirius Resources NL

ASX code: SIR

ABN: 46 009 150 038

Head office:

253 Balcatta Road Balcatta, Western Australia 6021

Postal address:

PO Box 1011 Balcatta, Western Australia 6914

Tel: +61 8 6241 4200

Fax: +61 8 6241 4299

Email

admin@siriusresources.com.au

Web:

www.siriusresources.com.au

Projects:

Fraser Range nickel-copper, gold

Polar Bear gold, nickel

Nova Mining Agreement with the Ngadju People completed

Highlights

- Sirius and Ngadju People have signed the Mining Agreement to enable development of the Nova Nickel Project
- Paves the way for grant of the Nova Mining Lease
- Grant of Nova Mining Lease will trigger the start of remaining development permitting and approval processes

Sirius Resources NL (ASX:SIR) ("Sirius" or the "Company") advises that it has today signed the Nova Mining Agreement (and ancillary documentation) with the Ngadju People – the traditional owners of the land containing the Nova Nickel Project. This will enable the Western Australian Department of Minerals and Petroleum to proceed with the grant of the Nova Mining Lease and, ultimately, for Sirius to develop the Nova nickel mine.

This is a major milestone for the Company as it is the key trigger for the Nova Nickel Project approvals process and ultimately the project development timeline.

Once the Nova Mining Lease is granted, the Company will be able to submit all of the pre-prepared documentation required for seeking the remaining development approvals.

The Nova Mining Agreement reached between Sirius and the Ngadju People includes a variety of economic, educational, vocational and cultural initiatives that are aimed at creating a lasting beneficial legacy for the Ngadju People that will hopefully extend beyond the boundaries and the life of the mine.

Sirius' Managing Director Mark Bennett said: "I am very proud that we have been able to work together to achieve such a positive outcome in such a short time. We have developed a very good relationship with the Ngadju People and have achieved what we think is a landmark agreement.

I would like to publicly acknowledge the Ngadju People as traditional owners of the land, and their right to have a say, to participate in the venture, and to benefit from it. I would particularly like to thank the elders and representatives of the Ngadju People who conducted themselves with great leadership and

ASX Announcement

Monday 4th August 2014





dignity throughout the negotiation process, and also the open but constructive input from the broader Ngadju group, and look forward to working together with mutual respect for the benefit of all. I would also like to acknowledge the role of the Goldfields Land and Sea Council in the process."

"In addition to rewarding shareholders, Nova provides us with a unique opportunity to do things the right way from the start. Too many companies still refuse to acknowledge the legitimacy of the connection of aboriginal people to their land, still see dealing with this as an impost on their business and still approach the issue in an adversarial way. I would like to think that our agreement sets an example for the constructive way in which the mining industry can engage and co-operate with the aboriginal communities in which it works to provide an enduring legacy that can stretch far beyond the mine gate. I also hope that this helps to show the broader Australian community that the development of the nation's resources can be done in harmony with the key cultural and environmental values and aspirations of aboriginal and non-aboriginal people alike" he said.

Mark Bennett, Managing Director and CEO



For further information, please contact:

Anna Neuling
Director – Corporate & Commercial
+61 8 6241 4200

Media:

Warrick Hazeldine / Michael Vaughan Cannings Purple +61 417 944 616 / +61 422 602 720