

Bluestone Global Limited

ASX: BUE

ASX Announcement

4 August 2014

Appointment of Voluntary Administrators and Liquidators

The Directors of Bluestone Global Limited (**Bluestone** or the **Company**) have resolved to place the Company into external administration. Craig Shepard and Mark Uebergang of KordaMentha have been appointed Voluntary Administrators of Bluestone and Liquidators of the majority of the Company's subsidiaries, with effect from this evening.

Following the failure of the Company's Rights Issue in May 2014, the Company has been unsuccessful in securing the necessary shareholder support to repair its balance sheet, and Directors have been left with no option but to place the group under external administration.

The Board deeply regrets the inconvenience and disruption that will affect the Company's workforce and its clients.

-ENDS

For further information, please contact:

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