

MARKET RELEASE

4 August 2014

Ausdrill Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ausdrill Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement relating to an impairment charge for the financial year ended 30 June 2014.

Security Code: ASL

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



4 August 2014

Mr Dale Allen ASX Listing Adviser ASX Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Dale

Request for Voluntary Suspension

Ausdrill Limited (ASX:ASL) (**Ausdrill**) refers to its request for a trading halt on 1 August 2014. Ausdrill requests a voluntary suspension in the trading of its securities until the commencement of ASX trade on Thursday 7 August 2014, or the date of a prior announcement. The reason for the request for voluntary suspension is to enable the Company further time to make an assessment on the matters referred to in paragraph (a) below.

In accordance with ASX Listing Rule 17.2, Ausdrill advises that:

- (a) the event the Company expects will end the voluntary suspension is an announcement by Ausdrill relating to an expected impairment charge for the financial year ended 30 June 2014 and the effect of a change in tax status of Ausdrill's operations in Mali;
- (b) it is not aware of any reason why the request for the voluntary suspension should not be granted; and
- (c) it is not aware of any other information necessary to inform the market about the suspension.

Yours sincerely

Domenic Santini Company Secretary

AUSDRILL LIMITED